

REGISTERED NUMBER: 01867213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

AGRIMET LTD

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AGRIMET LTD

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for the Year Ended 31 May 2008

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AGRIMET LTD

COMPANY INFORMATION
for the Year Ended 31 May 2008

DIRECTOR:

P Krawczuk

SECRETARY:

Mrs E Krawczuk

REGISTERED OFFICE:

Huddersfield Sheet Metal Works
Canal Street
Leeds Road
Huddersfield
Yorkshire
HD1 6NY

REGISTERED NUMBER:

01867213 (England and Wales)

ACCOUNTANTS:

Bairstow and Atkinson
Chartered Accountants
Carlton House
Bull Close Lane
Halifax
HX1 2EG

AGRIMET LTD**ABBREVIATED BALANCE SHEET****31 May 2008**

	Notes	31.5.08 £	31.5.07 £
FIXED ASSETS			
Tangible assets	2	25,815	31,114
CURRENT ASSETS			
Stocks		44,036	5,950
Debtors		141,205	138,656
Cash at bank and in hand		42,161	18,553
		<u>227,402</u>	<u>163,159</u>
CREDITORS			
Amounts falling due within one year		<u>235,386</u>	<u>163,847</u>
NET CURRENT LIABILITIES		<u>(7,984)</u>	<u>(688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,831</u>	<u>30,426</u>
CREDITORS			
Amounts falling due after more than one year		<u>23,722</u>	<u>30,079</u>
NET (LIABILITIES)/ASSETS		<u><u>(5,891)</u></u>	<u><u>347</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(15,891)</u>	<u>(9,653)</u>
SHAREHOLDERS' FUNDS		<u><u>(5,891)</u></u>	<u><u>347</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AGRIMET LTD

ABBREVIATED BALANCE SHEET - continued

31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23rd March 2009 and were signed by:



.....
P Krawczuk - Director

The notes form part of these abbreviated accounts

AGRIMET LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Taxation

No provision is made for deferred taxation as in the opinion of the director there is no reasonable probability that an asset or liability will crystallise in the near future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	<u>140,546</u>
DEPRECIATION	
At 1 June 2007	<u>109,431</u>
Charge for year	<u>5,300</u>
At 31 May 2008	<u>114,731</u>
NET BOOK VALUE	
At 31 May 2008	<u><u>25,815</u></u>
At 31 May 2007	<u><u>31,115</u></u>

AGRIMET LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2008

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2008 and 31 May 2007:

	31.5.08	31.5.07
	£	£
P Krawczuk		
Balance outstanding at start of year	73,739	71,797
Balance outstanding at end of year	65,262	73,739
Maximum balance outstanding during year	<u>74,191</u>	<u>76,606</u>