

W HOUSE

**ARRIVING LIMITED**

**Company Reg. No. 1864090**

**ABBREVIATED REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 28TH FEBRUARY 1997**



ARRIVING LIMITEDBALANCE SHEET AT 28TH FEBRUARY 1997

	Note	£	1997	£	1995	£
<b>FIXED ASSETS</b>						
Tangible Assets	2			132,026		110,882
<b>CURRENT ASSETS</b>						
Stocks		1,000			-	
Debtors		30,807			18,598	
Cash at bank		-			6,436	
Cash in hand		1,477			-	
		33,284			25,034	
<b>CREDITORS</b>						
Amounts falling due within one year		85,249			66,776	
<b>NET CURRENT LIABILITIES</b>				(51,965)		(41,742)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				80,061		69,140
<b>CREDITORS</b>						
Amounts falling due after more than one year				20,636		31,065
<b>NET ASSETS</b>				59,425		38,075
<b>CAPITAL &amp; RESERVES</b>						
Called up share capital	3			100		100
Reserves				59,325		37,975
<b>SHAREHOLDERS' FUNDS</b>				59,425		38,075

**Director's Statements**

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for :

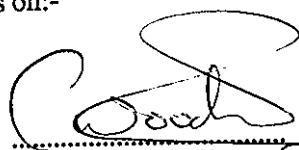
(i) ensuring the company keeps accounting records which comply with section 221 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the accounting period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII Of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on:-

Date..... 25th November 1997

  
C J Woodhead

The notes on pages 2 to 3 form part of these financial statements.

**ARRIVING LIMITED****NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS****FOR THE PERIOD ENDED 28TH FEBRUARY 1997****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention

The effect of events relating to the period ended 28th February 1997 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of the affairs at 28th February 1997 and of the results for the period ended on that date.

**Depreciation**

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of scrap values over the expected useful lives as follows:-

Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance

**Deferred Taxation**

Deferred taxation is provided on the liability method at 24% (1995:25%) on the excess of book value over the tax written down value of tangible fixed assets, except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Cash Flow Statement**

The company has taken advantage of the exemptions offered by Financial Reporting Statement No. 1 and accordingly no cash flow statement has been prepared.

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u> £
<u>Cost:</u>	
At 1 September 1995	155,569
Additions	88,910
Disposals	<u>(66,381)</u>
At 28 February 1997	<u>178,098</u>
<u>Depreciation:</u>	
At 1 September 1995	44,687
Charge for the year	30,311
Relating to disposals	<u>(28,926)</u>
At 28 February 1997	<u>46,072</u>
<u>Net book value:</u>	
At 28 February 1997	<u>132,026</u>
At 1 September 1995	<u>110,882</u>

ARRIVING LIMITEDNOTES FORMING PART OF THE ABBREVIATED ACCOUNTS (CONTINUED)FOR THE PERIOD ENDED 28TH FEBRUARY 1997**3 SHARE CAPITAL**

	<u>1997</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
Authorised:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 RELATED PARTY TRANSACTIONS**

The company is under the control of its directors C J Woodhead and A R Woodhead, each owning 37% of the issued shares. The directors were also directors of Woodhead Construction (Coalville) Limited, (WCC), and Woodhead Construction Road Surfacing Company Limited (WCRS).

Management charges of £1,600 and rent of £2,600 were paid to WCC, who also recharged insurance and repair costs of £12,481. At the period end WCRS were owed £1,000 and the directors loan accounts totalled £10,241.

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE**  
**UNAUDITED ACCOUNTS OF ARRIVING LIMITED**

The following reproduces the text of the report prepared for the purpose of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts, set out on pages 1 to 3 have been prepared.

We report on the accounts for the year ended 28th February 1997 set out on pages 4 to 10.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 4 to 10 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. Those procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

**Opinion**

In our opinion

(a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

*Smith Cooper & Partners*

Date... *25th November 1997*

Smith Cooper and Partners  
Chartered Accountants and  
Registered Auditors  
Peel House  
Lichfield Street  
Burton on Trent  
Staffordshire  
DE14 3SQ