
ARRIVING LIMITED

REPORT AND ACCOUNTS

**FOR THE PERIOD ENDED
28 FEBRUARY 2018**

ARRIVING LIMITED**REGISTERED NUMBER: 01864090****BALANCE SHEET****as at 28 February 2018**

	Notes	2018 £	2016 £
FIXED ASSETS			
Tangible assets	3	3,791,691	3,565,936
CURRENT ASSETS			
Stocks		28,500	28,500
Debtors	4	865,447	859,967
Cash at bank and in hand		186,748	169,587
		<u>1,080,695</u>	<u>1,058,054</u>
CREDITORS: amounts falling due within one year	5	<u>(1,544,356)</u>	<u>(1,471,097)</u>
NET CURRENT LIABILITIES		(463,661)	(413,043)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,328,030	3,152,893
CREDITORS: amounts falling due after more than one year	6	(1,438,027)	(1,356,117)
PROVISIONS FOR LIABILITIES		(297,692)	(319,825)
NET ASSETS		1,592,311	1,476,951
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>1,592,211</u>	<u>1,476,851</u>
SHAREHOLDERS' FUNDS		1,592,311	1,476,951

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C J Woodhead

Director

Approved by the board on 9 November 2018

ARRIVING LIMITED

NOTES TO THE ACCOUNTS

for the period from 1 September 2016 to 28 February 2018

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at variable rates on reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in

tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 EMPLOYEES

	2018	2016
	Number	Number
Average number of persons employed by the company	<u>45</u>	<u>40</u>

3 TANGIBLE FIXED ASSETS

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2016	4,574,023	560,122	5,134,145
Additions	1,851,700	186,941	2,038,641
Disposals	(1,356,129)	(155,754)	(1,511,883)

At 28 February 2018	<u>5,069,594</u>	<u>591,309</u>	<u>5,660,903</u>
---------------------	------------------	----------------	------------------

Depreciation

At 1 September 2016	1,264,951	303,258	1,568,209
Charge for the period	802,976	122,608	925,584
Eliminated on disposals	(501,670)	(122,911)	(624,581)
At 28 February 2018	<u>1,566,257</u>	<u>302,955</u>	<u>1,869,212</u>

Net book value

At 28 February 2018	<u>3,503,337</u>	<u>288,354</u>	<u>3,791,691</u>
At 31 August 2016	<u>3,309,072</u>	<u>256,864</u>	<u>3,565,936</u>

4 DEBTORS

	2018	2016
	£	£

Trade debtors	864,741	859,967
Other debtors	706	-
	<u>865,447</u>	<u>859,967</u>

5 CREDITORS: amounts falling due within one year

	2018	2016
	£	£

Bank loans and overdrafts	59,014	100,182
Obligations under finance lease and hire purchase contracts	738,000	864,034
Trade creditors	101,251	131,179
Amounts owed to group undertakings and participating interests	381,860	-
Corporation tax	105,716	94,254
Other taxes and social security costs	105,229	226,552
Other creditors	53,286	54,896
	<u>#####</u>	<u>1,471,097</u>

6 CREDITORS: amounts falling due after one year

	2018	2016
	£	£

Obligations under finance lease and hire purchase contracts	<u>#####</u>	<u>1,356,117</u>
---	---------------------	------------------

7 RELATED PARTY TRANSACTIONS

Arriving Developments Limited
Rent amounted to £69,300 (2016: £69,300) . Other charges to the company amounted to £421,250 (2016: £225,000) The creditor outstanding as at the balance sheet date amounted to £ 3 8 1 , 3 6 0 (2 0 1 6 : £ Nil) .

All transactions were carried out on normal trading terms and at an arms length basis.

At the balance sheet date £190 (2016: £190) was due to C J Woodhead. The balance is interest free and has no set repayment date.

At the balance sheet date £190 (2016: £190) was due to A R Woodhead. The balance is interest free and has no set repayment date.

8 CONTROLLING PARTY

The company is under the joint control of its directors.

9 OTHER INFORMATION

Arriving Limited is a private company limited by shares and incorporated in England. Its registered office is:

Paver House
Dovefields Industrial Estate
Dove Road
Uttoxeter
Staffordshire
ST14 8HU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.