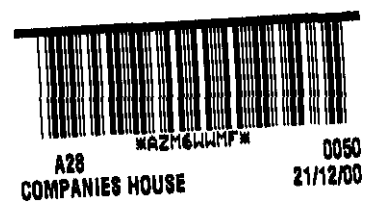


1864090

**ARRIVING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**29TH FEBRUARY 2000**



**ARRIVING LIMITED**

**(Registered in England No. 1864090)**

**DIRECTORS**

C J Woodhead  
A R Woodhead

**SECRETARY**

J Y Woodhead

**REGISTERED OFFICE**

Brick Kiln Farm  
Moat Lane  
Newborough  
Staffordshire

**AUDITORS**

Smith Cooper  
Peel House  
Lichfield Street  
Burton on Trent  
Staffordshire

**BANKERS**

Barclays Bank plc  
High Street  
Burton on Trent  
Staffordshire

## **AUDITORS' REPORT TO THE DIRECTORS OF ARRIVING LIMITED**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Arriving Limited prepared under section 226 of the Companies Act 1985 for the year ended 29th February 2000.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

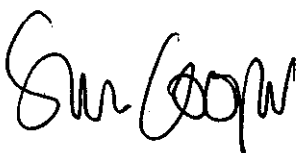
The Directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.



**SMITH COOPER**  
Chartered Accountants and  
Registered Auditors

**PEEL HOUSE  
LICHFIELD STREET  
BURTON ON TRENT  
STAFFORDSHIRE  
DE14 3SQ**

*19th December 2000*

**ARRIVING LIMITED****ABBREVIATED BALANCE SHEET AT 29TH FEBRUARY 2000**

	<u>Note</u>	<u>2000</u>	<u>1999</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	424,225	213,979
<b>CURRENT ASSETS</b>			
Stocks	3	1,000	1,000
Debtors		146,584	86,928
Cash at bank and in hand		8,056	8,528
		<hr/>	<hr/>
		155,640	96,456
<b>CREDITORS:</b> Amounts falling due within one year		243,469	156,839
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		(87,829)	(60,383)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		336,396	153,596
<b>CREDITORS:</b> Amounts falling due after more than one year		135,576	19,389
		<hr/>	<hr/>
<b>NET ASSETS</b>		£ 200,820	£134,207
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		200,720	134,107
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>		£ 200,820	£134,207
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

 Director

The financial statements were approved by the Board of Directors on 19/12/2000

The annexed notes form part of these financial statements.

## **ARRIVING LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 29TH FEBRUARY 2000**

##### **I. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the company's accounts are:

###### ***Historical Cost Convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

###### ***Depreciation***

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following rates:

Plant and machinery	15% to 25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

###### ***Stocks***

Stocks are valued at the lower of cost and estimated net realisable value after making allowance for obsolete and slow moving items.

###### ***Deferred Taxation***

Deferred taxation is provided at the appropriate rate of tax to account for the effect of timing differences in respect of which it is anticipated that taxation will become payable in the foreseeable future.

###### ***Hire Purchase and Finance and Operating Leases***

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

**ARRIVING LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 29TH FEBRUARY 2000**

(continued)

**2. TANGIBLE FIXED ASSETS**

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
<b>Cost</b>			
1st March 1999	289,918	38,326	328,244
Additions	250,000	47,525	297,525
Disposals	(52,150)	-	(52,150)
	<hr/>	<hr/>	<hr/>
At 29th February 2000	<u>£ 487,768</u>	<u>£ 85,851</u>	<u>£ 573,619</u>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
1st March 1999	101,637	12,628	114,265
Charge for the year	32,603	15,134	47,737
On disposals	(12,608)	-	(12,608)
	<hr/>	<hr/>	<hr/>
At 29th February 2000	<u>£ 121,632</u>	<u>£ 27,762</u>	<u>£ 149,394</u>
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
At 29th February 2000	<u>£ 366,136</u>	<u>£ 58,089</u>	<u>£ 424,225</u>
	<hr/>	<hr/>	<hr/>
At 1st March 1999	<u>£ 188,281</u>	<u>£ 25,698</u>	<u>£ 213,979</u>
	<hr/>	<hr/>	<hr/>

Included in the above were assets held under hire purchase contracts with net book value of £351,473 (1999: £194,115).

**ARRIVING LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 29TH FEBRUARY 2000**

(continued)

	<u>2000</u>	<u>1999</u>
<b>3. SHARE CAPITAL</b>		
<i>Authorised:</i>		
Ordinary shares of £1 each	£ 100	£100
	<u>      </u>	<u>      </u>
<i>Allotted and Fully Paid</i>		
Ordinary shares of £1 each	£ 100	£100
	<u>      </u>	<u>      </u>