

65/1/12

ARRIVING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28TH FEBRUARY 1999



ARRIVING LIMITED

(Registered in England No. 1864090)

DIRECTORS

C J Woodhead
A R Woodhead

SECRETARY

J Y Woodhead

REGISTERED OFFICE

Brick Kiln Farm
Moat Lane
Newborough
Staffordshire

AUDITORS

Smith Cooper & Partners
Peel House
Lichfield Street
Burton on Trent
Staffordshire

BANKERS

Barclays Bank plc
High Street
Burton on Trent
Staffordshire

AUDITORS' REPORT TO THE DIRECTORS OF ARRIVING LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Arriving Limited prepared under section 226 of the Companies Act 1985 for the year ended 28th February 1999.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

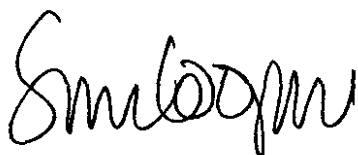
The Directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.



SMITH COOPER & PARTNERS
Chartered Accountants and
Registered Auditors

**PEEL HOUSE
LICHFIELD STREET
BURTON ON TRENT
STAFFORDSHIRE
DE14 3SQ**

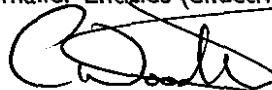
27th October 1999.

ARRIVING LIMITED

ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 1999

<u>Note</u>	<u>1999</u>	<u>1998</u>
FIXED ASSETS		
Tangible assets	2 213,979	167,587
CURRENT ASSETS		
Stocks	1,000	1,000
Debtors	86,928	82,073
Cash at bank and in hand	8,528	-
	<hr/> 96,456	<hr/> 83,073
CREDITORS: Amounts falling due within one year	<hr/> 156,839	<hr/> 133,397
NET CURRENT LIABILITIES	<hr/> (60,383)	<hr/> (50,324)
TOTAL ASSETS LESS CURRENT LIABILITIES	153,596	117,263
CREDITORS: Amounts falling due after more than one year	<hr/> (19,389)	<hr/> (24,134)
	<hr/> £134,207	<hr/> £ 93,129
CAPITAL AND RESERVES		
Called up share capital	3 100	100
Profit and loss account	<hr/> 134,107	<hr/> 93,029
	<hr/> £134,207	<hr/> £ 93,129

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

 Director

The accounts were approved by the Board of Directors on 27/10/99.

The annexed notes form part of these accounts.

ARRIVING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28TH FEBRUARY 1999

I. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the company's accounts are:

Historical Cost Convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following rates:

Plant and machinery	15% to 25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and estimated net realisable value.

Deferred Taxation

Deferred taxation is provided at the appropriate rate of tax to account for the effect of timing differences in respect of which it is anticipated that taxation will become payable in the foreseeable future.

Hire Purchase and Finance and Operating Leases

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

ARRIVING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28TH FEBRUARY 1999

(continued)

2. TANGIBLE FIXED ASSETS

Cost	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
1st March 1998	229,060	19,600	248,660
Additions	62,253	30,326	92,579
Disposals	(1,395)	(11,600)	(12,995)
	<hr/>	<hr/>	<hr/>
At 28th February 1999	<u>£289,918</u>	<u>38,326</u>	<u>328,244</u>
 Depreciation			
1st March 1998	70,735	10,338	81,073
Charge for the year	31,690	8,566	40,256
On disposals	(789)	(6,275)	(7,064)
	<hr/>	<hr/>	<hr/>
At 28th February 1999	<u>£101,636</u>	<u>12,629</u>	<u>114,265</u>
 Net Book Value			
At 28th February 1999	<u>£188,282</u>	<u>25,697</u>	<u>213,979</u>
 At 1st March 1998	<u>£158,325</u>	<u>9,262</u>	<u>167,587</u>

Included in the above were assets held under hire purchase contracts with net book value of £159,634 (1998: £97,258).

ARRIVING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 28TH FEBRUARY 1999

(continued)

	<u>1999</u>	<u>1998</u>
3. SHARE CAPITAL		
<i>Authorised:</i>		
Ordinary shares of £1 each	£ 100	£100
	<hr/>	<hr/>
<i>Allotted and Fully Paid</i>		
Ordinary shares of £1 each	£ 100	£100
	<hr/>	<hr/>