

ARRIVING LIMITED

Abbreviated Statutory Accounts

For The Year Ended

31st August 1994

Registered number 1864090

Registered in England



ARRIVING LIMITEDAbbreviated Balance Sheet31st August 1994

		<u>1994</u>		<u>1993</u>	
	<u>Note</u>	£	£	£	£
Fixed assets					
Tangible assets	2		104231		42451
Current assets					
Debtors	3	13793		7244	
Cash at bank		10466		772	
		<u>24259</u>		<u>8016</u>	
Creditors: amounts falling due within one year	4	<u>(63788)</u>		<u>(22580)</u>	
Net current liabilities			<u>(39529)</u>		<u>(14564)</u>
Total assets less current liabilities			64702		27887
Creditors: amounts falling due after more than one year	4		<u>(40912)</u>		<u>(7823)</u>
Net assets			<u>23790</u>		<u>20064</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>23690</u>		<u>19964</u>
Shareholders' funds			<u>23790</u>		<u>20064</u>

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ARRIVING LIMITEDAbbreviated Balance Sheet (continued)31st August 1994

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st August 1994 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

The directors have taken advantage, in the preparation of the financial statements, of special exemptions applicable to small companies conferred by Part I of Schedule 8 of the Companies Act 1985, on the grounds that the company qualifies as a small company under section 247 of the Companies Act 1985.

The financial statements were approved by the Board of Directors on 21st December 1995 and signed on its behalf by K.R. Woodhead.



The accompanying notes form an integral part of this statement.

ARRIVING LIMITEDNotes to the Abbreviated Accounts31st August 19941. Accounting policiesa. Basis of preparation

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption for small companies contained in Financial Reporting Standard number 1 and no Cash Flow Statement is presented.

b. Turnover

Turnover is the invoiced value of sales, excluding value added tax.

c. Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets at the following annual rates.

Motor vehicles	25% on net book value
Plant and equipment	15% on net book value

d. Deferred taxation

Deferred taxation is provided under the liability method at current rates of corporation tax only to the extent that there is reasonable probability that such tax will become payable in the foreseeable future.

e. Finance lease and hire purchase contracts

Assets held under finance lease and hire purchase contracts are capitalised at cost with the appropriate liability included under creditors due within or after more than one year. Interest is allocated to the profit and loss account as appropriate. Assets held under finance lease contracts are depreciated over the shorter of the lease term and their useful lives. Assets held under hire purchase contracts are depreciated over their useful lives.

2. Tangible fixed assets

£

CostAt 31st August 1993
Additions59217
71992

At 31st August 1994

131209Aggregate depreciationAt 31st August 1993
Charge for the year16766
10212

At 31st August 1994

26978Net book value

At 31st August 1994

104231

At 31st August 1993

424513. Debtors

No amounts fall due after more than one year.

4. Creditors

Included in creditors are amounts totalling £57486 (1993: £11440) which are secured, which includes a finance lease obligation of £560 which falls due after more than five years.

1994
£1993
£5. Called up share capitalAuthorised:
Ordinary shares of £1 each100100Allotted, called up and fully paid:
Ordinary shares of £1 each100100

6. Transactions with Directors

The directors of the company are also directors of Woodhead Construction (Coalville) Limited and Woodhead Construction Road Surfacing Company Limited. The following transactions took place with these companies during the year:

- a) The company made loans to, and received loans from, Woodhead Construction (Coalville) Limited and Woodhead Construction Road Surfacing Company Limited during the year. The balance of these loan accounts at the 31st August 1994 were:

Woodhead Construction (Coalville) Limited	£924 (debtor)
Woodhead Construction Road Surfacing Company Limited	£3000 (creditor)
- b) The company paid management charges to Woodhead Construction (Coalville) Limited amounting to £3000.
- c) The company paid rent to Woodhead Construction (Coalville) Limited for use of business premises amounting to £5140.
- d) The company's turnover includes sales of £40693 to Woodhead Construction (Coalville) Limited.
- e) The company's cost of sales includes purchases of £19735 from Woodhead Construction (Coalville) Limited.

The transactions in b) to e) above are on normal commercial terms.