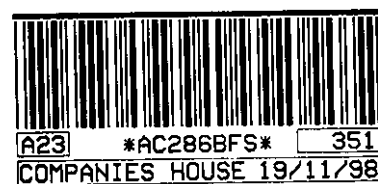


1864090

**ARRIVING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**28TH FEBRUARY 1998**



**ARRIVING LIMITED**

**(Registered in England No. 1864090)**

**DIRECTORS**

C J Woodhead  
A R Woodhead

**SECRETARY**

J Y Woodhead

**REGISTERED OFFICE**

Brick Kiln Farm  
Moat Lane  
Newborough  
Staffordshire

**AUDITORS**

Smith Cooper & Partners  
Peel House  
Lichfield Street  
Burton on Trent  
Staffordshire

**BANKERS**

Barclays Bank plc  
High Street  
Burton on Trent  
Staffordshire

**AUDITORS' REPORT TO THE DIRECTORS OF ARRIVING LIMITED**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Arriving Limited prepared under section 226 of the Companies Act 1985 for the year ended 28th February 1998.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

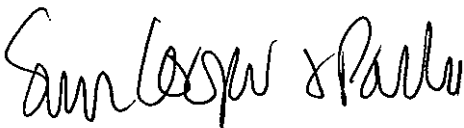
The Directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.



**SMITH COOPER & PARTNERS**  
Chartered Accountants and  
Registered Auditors

**1st October 1998**

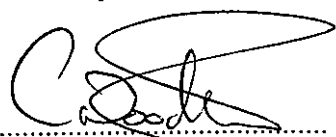
**PEEL HOUSE  
LICHFIELD STREET  
BURTON ON TRENT  
STAFFORDSHIRE  
DE14 3SQ**

**ARRIVING LIMITED**

**ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 1998**

	<u>Note</u>	<u>1998</u>	<u>1997</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	167,587	132,026
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors		82,073	30,807
Cash at bank and in hand		-	1,477
		<hr/>	<hr/>
		83,073	33,284
<b>CREDITORS: Amounts falling due within one year</b>		<hr/>	<hr/>
		133,397	85,249
<b>NET CURRENT LIABILITIES</b>		<hr/>	<hr/>
		(49,124)	(51,965)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		117,263	80,061
<b>CREDITORS: Amounts falling due after more than one year</b>		<hr/>	<hr/>
		(24,134)	(20,636)
		<hr/>	<hr/>
		£ 93,129	£ 59,425
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		93,029	59,325
		<hr/>	<hr/>
		£ 93,129	£ 59,425
		<hr/>	<hr/>

The abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.



..... Director

1st October 1998

The accounts were approved by the Board of Directors on .....

The annexed notes form part of these accounts.

# **ARRIVING LIMITED**

## **NOTES TO THE ACCOUNTS**

### **YEAR ENDED 28TH FEBRUARY 1998**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the company's accounts are:

##### ***Historical Cost Convention***

The accounts have been prepared under the historical cost convention.

##### ***Depreciation***

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following rates:

Plant and machinery	15% to 25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

##### ***Stocks***

Stocks are valued at the lower of cost and estimated net realisable value.

##### ***Deferred Taxation***

Deferred taxation is provided at the appropriate rate of tax to account for the effect of timing differences in respect of which it is anticipated that taxation will become payable in the foreseeable future.

##### ***Hire Purchase and Finance and Operating Leases***

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

**ARRIVING LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 28TH FEBRUARY 1998**

**(continued)**

**2. TANGIBLE FIXED ASSETS**

	<u>Plant and Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
<i><b>Cost</b></i>			
1st March 1997	158,498	19,600	178,098
Additions	76,562	-	76,562
Disposals	(6,000)	-	(6,000)
	<hr/>	<hr/>	<hr/>
At 28th February 1998	£ 229,060	19,600	248,660
	<hr/>	<hr/>	<hr/>
<i><b>Depreciation</b></i>			
1st March 1997	38,822	7,250	46,072
Charge for the year	33,196	3,088	36,284
On disposals	(1,283)	-	(1,283)
	<hr/>	<hr/>	<hr/>
At 28th February 1998	£ 70,735	10,338	81,073
	<hr/>	<hr/>	<hr/>
<i><b>Net Book Value</b></i>			
At 28th February 1998	£158,325	9,262	167,587
	<hr/>	<hr/>	<hr/>
At 1st March 1997	£ 119,676	12,350	132,026
	<hr/>	<hr/>	<hr/>

Included in the above were assets held under hire purchase contracts with net book value of £ 137,824 (1997: £ 92,402).

There were no capital expenditure commitments authorised or contracted for by the directors (1997: Nil)

**ARRIVING LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 28TH FEBRUARY 1998**

**(continued)**

	<u>1998</u>	<u>1997</u>
<b>3. SHARE CAPITAL</b>		
<i>Authorised:</i>		
Ordinary shares of £1 each	£ 100	£100
	<hr/>	<hr/>
<i>Allotted and Fully Paid</i>		
Ordinary shares of £1 each	£ 100	£100
	<hr/>	<hr/>