

Registration number: 01863010

Micron Hydraulics Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

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Micron Hydraulics Limited
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Micron Hydraulics Limited
(Registration number: 01863010)
Abbreviated Balance Sheet at 31 December 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		128,532		127,964
Current assets					
Stocks		313,768		283,100	
Debtors		1,459,155		1,301,672	
Cash at bank and in hand		<u>358,967</u>		<u>251,359</u>	
		2,131,890		1,836,131	
Creditors: Amounts falling due within one year		<u>(654,009)</u>		<u>(467,480)</u>	
Net current assets			<u>1,477,881</u>		<u>1,368,651</u>
Total assets less current liabilities			1,606,413		1,496,615
Provisions for liabilities			<u>(22,450)</u>		<u>(16,500)</u>
Net assets			<u>1,583,963</u>		<u>1,480,115</u>
Capital and reserves					
Called up share capital	3	20,218		20,218	
Profit and loss account		<u>1,563,745</u>		<u>1,459,897</u>	
Shareholders' funds			<u>1,583,963</u>		<u>1,480,115</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Micron Hydraulics Limited

(Registration number: 01863010)

Abbreviated Balance Sheet at 31 December 2013

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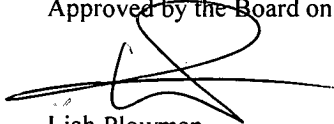
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25/7/14 and signed on its behalf by:



Liah Plowman
Director

Micron Hydraulics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold improvements	20% straight line basis
Plant and machinery	20% straight line basis
Motor vehicles	25% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Micron Hydraulics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	804,598
Additions	66,240
Disposals	<u>(26,706)</u>
At 31 December 2013	<u>844,132</u>
Depreciation	
At 1 January 2013	676,634
Charge for the year	57,698
Eliminated on disposals	<u>(18,732)</u>
At 31 December 2013	<u>715,600</u>
Net book value	
At 31 December 2013	<u><u>128,532</u></u>
At 31 December 2012	<u><u>127,964</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>20,218</u>	<u>20,218</u>	<u>20,218</u>	<u>20,218</u>

4 Related party transactions

Mrs W J Plowman has a joint loan account with her husband, Mr M J Plowman, on which interest is charged on overdrawn balances at 4%. The balances were as follows:

	Maximum Balance	2013	2012
Mr M J & Mrs W J Plowman	<u>125,917</u>	<u>(40,924)</u>	<u>84,282</u>

5 Control

The company is controlled by Mrs W J Plowman by virtue of her shareholding in the ultimate holding company, Micron Hydraulics Holdings Limited, a company incorporated in England and Wales.