

Registration number 01863010

Micron Hydraulics Limited

Abbreviated Accounts

for the Year Ended 31 December 2009

Clough & Company LLP
Chartered Accountants and Registered Auditors
New Chartford House
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Bradford
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Micron Hydraulics Limited

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**Independent Auditors' Report to
Micron Hydraulics Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts of Micron Hydraulics Limited, set out on pages 2 to 6, together with the financial statements of the company for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.

Roger H Thompson FCA
Senior Statutory Auditor

for and on behalf of
Clough & Company LLP, Statutory Auditor

21 July 2010



Clough & Company LLP
Statutory Auditor
New Chartford House
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Micron Hydraulics Limited

Abbreviated Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	83,664	84,498
Investments	2	-	27,194
		<u>83,664</u>	<u>111,692</u>
Current assets			
Stocks		460,756	433,526
Debtors		575,924	754,968
Cash at bank and in hand		516,829	381,447
		<u>1,553,509</u>	<u>1,569,941</u>
Creditors: Amounts falling due within one year	3	<u>(597,114)</u>	<u>(797,652)</u>
Net current assets		<u>956,395</u>	<u>772,289</u>
Total assets less current liabilities		<u>1,040,059</u>	<u>883,981</u>
Provisions for liabilities		<u>(6,700)</u>	<u>(1,000)</u>
Net assets		<u>1,033,359</u>	<u>882,981</u>
Capital and reserves			
Called up share capital	4	20,218	20,218
Share premium reserve		-	150,717
Profit and loss reserve		1,013,141	712,046
Shareholders' funds		<u>1,033,359</u>	<u>882,981</u>

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the Director on

9.7.2010

WJ Plowman

Wendy Janet Plowman
Director

The notes on pages 3 to 6 form an integral part of these financial statements

Micron Hydraulics Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% straight line basis
Motor vehicles	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Micron Hydraulics Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Micron Hydraulics Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 January 2009	654,929	36,100	691,029
Additions	36,321	-	36,321
Disposals	(14,086)	-	(14,086)
As at 31 December 2009	<u>677,164</u>	<u>36,100</u>	<u>713,264</u>
Depreciation			
As at 1 January 2009	570,431	8,906	579,337
Eliminated on disposals	(4,802)	-	(4,802)
Charge for the year	27,871	27,194	55,065
As at 31 December 2009	<u>593,500</u>	<u>36,100</u>	<u>629,600</u>
Net book value			
As at 31 December 2009	<u>83,664</u>	<u>-</u>	<u>83,664</u>
As at 31 December 2008	<u>84,498</u>	<u>27,194</u>	<u>111,692</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Goodquality Limited	England and Wales	Dormant	Ordinary	99
Associated holdings				
Micron Hydraulic Components Limited	England and Wales	Dormant	Ordinary	50

	Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings		
Goodquality Limited	-	-
Associated holdings		
Micron Hydraulic Components Limited	-	-

Micron Hydraulics Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009	2008
	£	£
Amounts falling due after more than one year	<u>-</u>	<u>30,844</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
Equity		
20,218 Ordinary shares of £1 each	<u>20,218</u>	<u>20,218</u>

5 Related parties

Controlling entity

The ultimate holding company at the year end is Micron Hydraulics Holdings Limited, a company incorporated in England and Wales

The company is under the control of Mr M J Plowman