

Registration number 01863010

Micron Hydraulics Limited

Abbreviated Accounts

for the Year Ended 31 December 2011



Clough and Company LLP
Chartered Accountants and Registered Auditors
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Micron Hydraulics Limited
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Independent Auditor's Report to Micron Hydraulics Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Micron Hydraulics Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

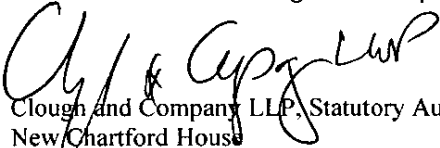
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Nigel Bullas FCA CF

Senior Statutory Auditor

For and on behalf of Clough and Company LLP, Statutory Auditor



Clough and Company LLP, Statutory Auditor
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

8 May 2012

Micron Hydraulics Limited
(Registration number: 01863010)
Abbreviated Balance Sheet at 31 December 2011

		2011	2010
	Note	£	£
Fixed assets			
Tangible fixed assets	2	105,310	95,836
Current assets			
Stocks		321,744	360,205
Debtors		1,070,112	884,663
Cash at bank and in hand		274,053	366,276
		<u>1,665,909</u>	<u>1,611,144</u>
Creditors Amounts falling due within one year		<u>(363,080)</u>	<u>(455,293)</u>
Net current assets		<u>1,302,829</u>	<u>1,155,851</u>
Total assets less current liabilities		<u>1,408,139</u>	<u>1,251,687</u>
Provisions for liabilities		<u>(15,000)</u>	<u>(11,000)</u>
Net assets		<u><u>1,393,139</u></u>	<u><u>1,240,687</u></u>
Capital and reserves			
Called up share capital	3	20,218	20,218
Profit and loss account		<u>1,372,921</u>	<u>1,220,469</u>
Shareholders' funds		<u><u>1,393,139</u></u>	<u><u>1,240,687</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 12.4.2012 and signed on its behalf by


Wendy Janet Plowman
Director

Micron Hydraulics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% straight line basis
Motor vehicles	25% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Micron Hydraulics Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	694,720
Additions	<u>48,913</u>
At 31 December 2011	<u>743,633</u>
Depreciation	
At 1 January 2011	598,884
Charge for the year	<u>39,439</u>
At 31 December 2011	<u>638,323</u>
Net book value	
At 31 December 2011	<u><u>105,310</u></u>
At 31 December 2010	<u><u>95,836</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>20,218</u>	<u>20,218</u>	<u>20,218</u>	<u>20,218</u>

4 Control

The company is controlled by Mrs W J Plowan by virtue of her shareholding in the ultimate holding company, Micron Hydraulics Holdings Limited, a company incorporated in England and Wales.