

Company Registration No. 1862433 (England and Wales)

REGIONAL PROPERTY DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY



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REGIONAL PROPERTY DEVELOPMENTS LIMITED

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REGIONAL PROPERTY DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO REGIONAL PROPERTY DEVELOPMENTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Regional Property Developments Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

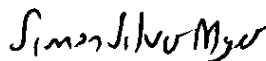
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Simon Silver-Myer



Chartered Accountants
Registered Auditor

8 Durweston Street
London W1H 1EW

14th July 2009

REGIONAL PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	1,787,937		1,787,937	
Current assets					
Debtors		1,062,511		734,854	
Cash at bank and in hand		315,867		312,769	
		<u>1,378,378</u>		<u>1,047,623</u>	
Creditors: amounts falling due within one year		<u>(3,979)</u>		<u>(856)</u>	
Net current assets		<u>1,374,399</u>		<u>1,046,767</u>	
Total assets less current liabilities		<u><u>3,162,336</u></u>		<u><u>2,834,704</u></u>	
Capital and reserves					
Called up share capital	3	3,000,000		3,000,000	
Profit and loss account		<u>162,336</u>		<u>(165,296)</u>	
Shareholders' funds		<u><u>3,162,336</u></u>		<u><u>2,834,704</u></u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6 July 2009

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Mr Sean Hogan
Director

REGIONAL PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

No depreciation is charged on investment properties.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	1,787,937
	<u>1,787,937</u>
At 31 December 2007	<u>1,787,937</u>

3 Share capital

	2008 £	2007 £
Authorised		
3,000,000 Ordinary Shares of £1 each	3,000,000	3,000,000
	<u>3,000,000</u>	<u>3,000,000</u>
Allotted, called up and fully paid		
3,000,000 Ordinary Shares of £1 each	3,000,000	3,000,000
	<u>3,000,000</u>	<u>3,000,000</u>

4 Ultimate parent company

The ultimate controlling party is Sevenkey Limited, an investment company registered in the Bahamas, and which holds 100% of the issued share capital.