

# Throckley Community Hall Limited

## UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 March 2015

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COMPANIES HOUSE

Company no: 01862258

Charity no: 519477

# Throckley Community Hall Limited

## MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

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### TRUSTEES

Cllr. L I Wright  
E A Whittaker  
E A Robinson (Chairperson)  
M Fitzgerald  
C Dockerty  
J Gord  
N Pendleton

### SECRETARY

M Fitzgerald

### REGISTERED OFFICE

Back Victoria Terrace  
Throckley  
Newcastle upon Tyne  
NE15 9EL

### INDEPENDENT EXAMINERS

RSM UK Tax and Accounting Limited (formally Baker Tilly Tax and Accounting Limited)  
Chartered Accountants  
1 St James' Gate  
Newcastle upon Tyne  
NE1 4AD

### BANKERS

Lloyds  
P.O. Box 1000  
Birmingham  
BX1 1LT

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

# Throckley Community Hall Limited

## TRUSTEES ANNUAL REPORT

For the year ended 31 March 2015

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The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

### LEGAL STATUS

Throckley Community Hall Limited is a registered charity governed by its memorandum and articles of association. The company is limited by guarantee and is a registered charity, number 519477. Company number 01862258.

### OBJECTIVES OF THROCKLEY COMMUNITY HALL

The principle activity of the company is to provide accommodation facilities for activities of the inhabitants of Throckley and the areas adjacent to the Village. Activities include education, leisure and sporting pursuits, there are also events relating to welfare and general benefits for the population. The Hall is managed by a Management Group who are seeking to ever widen the usage of the facilities.

### ORGANISATION

The trustees who have served during the year and since the year end are set out below. Trustees are appointed at the A.G.M. and serve for the year in question after which they may put themselves forward for re-appointment.

### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Association is still going strong with lots of support from the Community of Newburn Ward. This year we have started 2 new groups:-

Crafty Club – This little group was formed through us receiving a grant from “Staying Connected” (The Elders Council of Newcastle) which helped us to buy material. Although just a few people (approx. 7) have joined this group, they are very keen and have produced some excellent articles.

The Hub – This is for children aged 5 plus to enhance their literacy and numerical skills, about 12-15 children attend on a regular basis, parents are encouraged to stay with their children so the parents are learning new skills as well as the children.

Our regular groups are still being well attended and increasing in popularity.

Ukulele group – Now have 20 + members and entertain the community by playing at several Care Homes, our local Church and at Elders Council AGM.

Youth Club – The past year our Young people have catered for our local Councillors/Committee by preparing a meal based upon a Portuguese theme in conjunction with the 2014 World Cup Final. They also once again worked with The Sage Gateshead doing a DJ project.

Both these activities were made available by “Staying Connected” grants through the Elders Council.

Party bookings have once again picked up, but we have still been concentrating on fundraising.

Once again our volunteers obtained bulbs from Dobby's Garden Centre, which makes the entrance to our building rather attractive, as we have no other flower displays in Throckley.

We received a cheque from Sainsbury's, our local supermarket, for £1,000 as we have been their Charity of the Year for 2013/2014.

# Throckley Community Hall Limited

## TRUSTEES ANNUAL REPORT

For the year ended 31 March 2015

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As Trustees and Committee members we are all pleased that we achieved all our goals for 2013/2014.

Our goals for this financial year are:-

1. Painting the outside of our Community Hall
2. Main Hall floor to be stripped and varnished
3. 1 hand drier to be installed in the only toilet without a one
4. We desperately need new blinds and the Committee agreed to change from venetian blinds to blackout roller blinds
5. Replacing the entrance door/s to the Main Hall
6. More effective radiators throughout the building

As Trustees we do our best to promote our hall to the community of Newburn Ward, also the wider community by posters in local shops and neighbourhood notice boards, etc. A new group has been started in our Village and we are involved with them, Throckley Action Group (TAGon) which is a Facebook page and anyone can advertise their events etc.

Once again we have been very lucky that Sainsbury's have chosen Throckley Community Hall as their local charity for the financial year 2015/16.

We still help other Charities; Marie Curie, St Oswald's Hospice and Macmillan.

Trustees and the Management Committee would like to thank our local Councillors, Northumbria Police, local Community Support Officers, Northumberland Clubs for Young People and Council Officers for their continued support, but, a very big thank you to all our volunteers whom we could not do without. THANK YOU.

### INVESTMENT POWERS AND RESTRICTIONS

The management committee have the power to invest in such investments as they see fit, subject to any restrictions imposed by law.

To this end the charity have held monies in reserve in a high interest deposit account.

### RESERVES POLICY

The charity holds minimal reserves other than that needed for proposed refurbishment of the premises.

### RISK MANAGEMENT

During the year the trustees carried out a detailed review of the charity's activities and produced a comprehensive plan identifying the major risks to which the charity is exposed. As part of the risk management process, the trustees have implemented a risk management strategy which comprises:

- \* an annual review of the risks which the charity may face;
- \* detailed action plans to mitigate those risks identified;
- \* the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The risk management focused on the need to ensure new developments in the Throckley area are kept abreast of and initiate compliance measures as and when appropriate.

# Throckley Community Hall Limited

## TRUSTEES ANNUAL REPORT

For the year ended 31 March 2015

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### THE TRUSTEES

The trustees who served the charity during the period were as follows:

E A Robinson (Chairperson)  
Cllr. L Wright  
E A Whittaker  
L Hannant (resigned 1 December 2014)  
I Cornell (resigned 1 December 2014)  
M Fitzgerald  
C Dockerty  
J Gord (appointed 1 December 2014)  
N Pendleton (appointed 1 December 2014)

### TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended, and that are in accordance with UK General Accepted Accounting Practice.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered office:  
Back Victoria Terrace  
Throckley  
Newcastle upon Tyne  
NE15 9EL

On behalf of the Trustees

Approved by the trustees on 26.10.15

E A Robinson (Chairperson)  


# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THROCKLEY COMMUNITY HALL LIMITED

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I report on the accounts of the Throckley Community Hall Limited for the year ended 31 March 2015, which are set out on pages 6 to 13.

## Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

## Independent examiner's statements

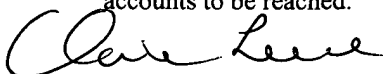
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- # to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- # to prepare accounts which accord with the accounting records and comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Claire Leece

Relevant professional qualification or body: ICAEW

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

RSM UK Tax and Accounting Limited  
Chartered Accountants  
1 St James' Gate  
Newcastle upon Tyne  
NE1 4AD

DATE 4 November 2015

# Throckley Community Hall Limited

## STATEMENT OF FINANCIAL ACTIVITIES

(including Income and Expenditure Account)

For the year ended 31 March 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
<i>Voluntary income</i>	2	5,789	-	5,789	5,851
<i>Interest receivable</i>		20	-	20	19
<b>INCOME FROM CHARITABLE ACTIVITIES:</b>					
<i>Rental income</i>		12,694	-	12,694	10,332
<i>Grants receivable</i>	3	-	12,150	12,150	10,300
<b>TOTAL INCOMING RESOURCES</b>		<u>18,503</u>	<u>12,150</u>	<u>30,653</u>	<u>26,502</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	13,477	15,128	28,605	18,751
Governance costs	5	2,005	-	2,005	1,917
<b>TOTAL RESOURCES EXPENDED</b>	6	<u>15,482</u>	<u>15,128</u>	<u>30,610</u>	<u>20,668</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>	7	3,021	(2,978)	43	5,834
<b>RECONCILIATION OF FUNDS</b>					
Balances brought forward		18,897	20,722	39,619	33,785
Balances carried forward		<u>21,918</u>	<u>17,744</u>	<u>39,662</u>	<u>39,619</u>

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Statement of Financial Activities.

The surplus for the year arises from the charity's continuing operations.

# Throckley Community Hall Limited

## BALANCE SHEET

31 March 2015

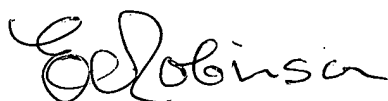
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	9	30,803	26,318
CURRENT ASSETS			
Debtors	10	1,028	83
Cash at bank and in hand		9,891	14,778
		<u>10,919</u>	<u>14,861</u>
CREDITORS			
Amounts falling due within one year	11	(2,060)	(1,560)
NET CURRENT ASSETS		8,859	13,301
NET ASSETS		<u>39,662</u>	<u>39,619</u>
FUNDS			
Restricted income funds	12	17,744	20,722
Unrestricted income funds	13	21,918	18,897
TOTAL FUNDS		<u>39,662</u>	<u>39,619</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the members of the committee on the 26.10.15 and are signed on their behalf by:



E A Robinson (Chairperson)  
Throckley Community Hall Limited  
Registered Company No. 1862258



# Throckley Community Hall Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2015

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### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and the Companies Act 2006.

#### CASH FLOW STATEMENT

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Rental income is recorded when it is receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income received by way of donation or grant for the purchase of a fixed asset is credited to the restricted funds in the Statement of Financial Activities when receivable. Depreciation on the fixed assets purchased with these funds is charged against the restricted fund.

#### FUNDS ACCOUNTING

Funds held by the charity are either:

- Unrestricted general funds  
These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds  
These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds  
These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# Throckley Community Hall Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2015

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### 1 ACCOUNTING POLICIES *(continued)*

#### RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Costs of generating voluntary income funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with the meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SofA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on staff time across project work, generating funds and governance.

#### FIXED ASSETS

Tangible fixed assets costing £50 or more are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	-	5% straight line
Plant and machinery	-	25% reducing balance

### 2 VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations	<u>5,789</u>	<u>-</u>	<u>5,789</u>	<u>5,851</u>

### 3 GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Signage grant	-	-	-	7,000
Community grant	-	6,700	6,700	3,000
Elders Council of Newcastle	-	-	-	300
Northumbrian Police grant	-	1,600	1,600	-
Boiler grant	-	3,850	3,850	-
	<u>-</u>	<u>12,150</u>	<u>12,150</u>	<u>10,300</u>

# Throckley Community Hall Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2015

### 4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Provision of charitable services: Community Hall	<u>13,477</u>	<u>15,128</u>	<u>28,605</u>	<u>18,751</u>

#### Analysis of provision of charitable services:

	Staff costs £	Depreciation £	Other costs £	Total 2015 £	Total 2014 £
Community Hall	<u>-</u>	<u>4,465</u>	<u>24,140</u>	<u>28,605</u>	<u>18,751</u>

### 5 GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Telephone	445	-	445	357
Accountancy fees	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,560</u>
	<u>2,005</u>	<u>-</u>	<u>2,005</u>	<u>1,917</u>

### 6 TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total Funds 2015 £	Total Funds 2014 £
Charitable activities	-	4,465	24,140	28,605	18,751
Governance costs	<u>-</u>	<u>-</u>	<u>2,005</u>	<u>2,005</u>	<u>1,917</u>
	<u>-</u>	<u>4,465</u>	<u>26,145</u>	<u>30,610</u>	<u>20,668</u>
				2015 £	2014 £
Other costs:					
Premises				9,349	11,411
Activities				14,129	2,323
Legal and professional				1,560	1,560
Other				<u>1,107</u>	<u>1,225</u>
				<u>26,145</u>	<u>16,519</u>

# Throckley Community Hall Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2015

### 6 TOTAL RESOURCES EXPENDED (*continued*)

No trustees received any remuneration during the year, no expenses were reimbursed.

No employee received more than £60,000.

### 7 NET (OUTGOING) / INCOMING RESOURCES

This is stated after charging:

	2015 £	2014 £
Depreciation	<u>4,465</u>	<u>4,149</u>

### 8 TAXATION

As a charity, Throckley Community Hall Limited is exempt from tax on income and gains falling Part 11 of the Corporation Tax Act 2010 or s256 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 9 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2014	62,773	23,828	86,601
Additions	8,950	-	8,950
Disposals	-	-	-
At 31 March 2015	<u>71,723</u>	<u>23,828</u>	<u>95,551</u>
Depreciation			
At 1 April 2014	44,144	16,139	60,283
Charge for the year	2,515	1,950	4,465
Disposals	-	-	-
At 31 March 2015	<u>46,659</u>	<u>18,089</u>	<u>64,748</u>
Net book value			
At 31 March 2015	<u>25,064</u>	<u>5,739</u>	<u>30,803</u>
At 31 March 2014	<u>18,629</u>	<u>7,689</u>	<u>26,318</u>

All fixed assets were used for charitable purposes.

# Throckley Community Hall Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2015

### 10 DEBTORS

	2015 £	2014 £
Trade debtors	<u>1,028</u>	<u>83</u>

### 11 CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	500	-
Accruals	<u>1,560</u>	<u>1,560</u>
	<u>2,060</u>	<u>1,560</u>

### 12 RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2015 £
Double glazing fund	1,105	-	(255)	850
Disabled facilities fund	4,500	-	(500)	4,000
Refurbishment reserve	4,198	-	(1,291)	2,907
Computer equipment	123	-	(123)	-
Gym mats fund	2,108	-	(61)	2,047
Signage	5,688	-	(1,422)	4,266
Youth club	3,000	8,300	(11,300)	-
Boiler fund	-	3,850	(176)	3,674
	<u>20,722</u>	<u>12,150</u>	<u>(15,128)</u>	<u>17,744</u>

The Double Glazing Fund was received from the Community Fund and is to be reduced by the amortisation of 5% each year.

The refurbishment reserve relates to grant received for the repainting and repairs to the hall it is reduced by amortisation equal to the depreciation charged on the capitalised refurbishment costs.

The Disabled Facilities Fund relates to grant received to adapt the hall for disabled access.

The Gym mats fund relates to grant received to purchase gym mats for the hall.

The signage fund was a grant received to purchase new notice boards and is to be depreciated by 25% reducing balance.

The youth club fund was received to pay for the hiring of the hall.

The boiler fund was a grant received to purchase a new boiler for the hall and is to be depreciated by 5% straight line.

# Throckley Community Hall Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2015

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### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Other net assets / (liabilities) £	Total £
Restricted income fund	17,744	-	17,744
Unrestricted income funds	13,059	8,859	21,918
	<u>30,803</u>	<u>8,859</u>	<u>39,662</u>

### 14 COMPANY LIMITED BY GUARANTEE

The charitable company does not have a share capital and is limited by guarantee. Each member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of it being wound up such amounts as may be required will not exceed one pound.

# Throckley Community Hall Limited

## MANAGEMENT INFORMATION

For the year ending 31 March 2015

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The following pages do not form part of the statutory financial statements.

**Throckley Community Hall Limited**  
**DETAILED STATEMENT OF FINANCIAL STATEMENTS**  
**For the year ending 31 March 2015**

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	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
Grants	12,150	10,300
Rental Income	12,694	10,332
Donations	5,789	5,851
Bank interest receivable	20	19
<b>TOTAL INCOME</b>	<u>30,653</u>	<u>26,502</u>
<b>CHARITABLE ACTIVITIES</b>		
Rates & water	1,009	1,012
Light and heat	5,248	6,497
Insurance	797	1,481
Repairs and maintenance	1,850	2,064
Depreciation of fixed assets	4,465	4,149
Activities and other costs	15,236	3,548
	<u>28,605</u>	<u>18,751</u>
<b>GOVERNANCE COSTS</b>		
Accountancy fees	1,560	1,560
Telephone	445	357
	<u>2,005</u>	<u>1,917</u>
<b>FINANCE COSTS</b>		
Bank charges	-	-
<b>TOTAL EXPENDITURE</b>	<u>30,610</u>	<u>20,668</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<u>43</u>	<u>5,834</u>