

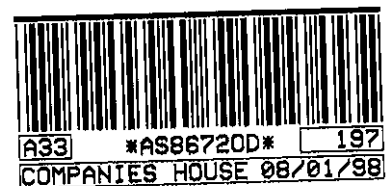
**SHIELD PACKAGING LIMITED**

**REPORT AND ACCOUNTS**

**FOR**

**THE YEAR ENDED 30TH SEPTEMBER 1997**

**REGISTERED NO 1861388**



# **SHIELD PACKAGING LIMITED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH SEPTEMBER 1997**

### **DIRECTORS**

S A Ashforth (appointed Director and Secretary 1.10.1997)

I R Bodie

C M Nichol (resigned as Secretary 1.10.1997)

### **TRADING RESULTS**

The Company has not traded during the year.

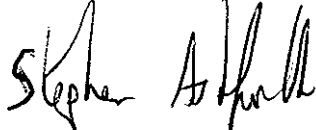
### **DIRECTORS' INTERESTS**

The interests of directors in shares, options and loan stock of Sidlaw Group plc required to be disclosed in the Accounts were:

	1997		1996	
	Shares	Options	Shares	Options
Ordinary Shares				
C M Nichol	6,835	101,675	6,835	101,971

The interests of I R Bodie are shown in the accounts of Sidlaw Group plc, the ultimate holding company.

On behalf of the Board



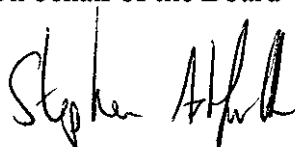
Stephen A Ashforth  
Secretary

4 November 1997

**SHIELD PACKAGING LIMITED****BALANCE SHEET AT 30TH SEPTEMBER 1997**

	Notes	1997 £'000	1996 £'000
<b>CURRENT ASSETS</b>			
Due from fellow subsidiaries		<u>2,411</u>	<u>2,411</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	1	7,500	7,500
Profit and loss account		<u>(5,089)</u>	<u>(5,089)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2,411</u>	<u>2,411</u>

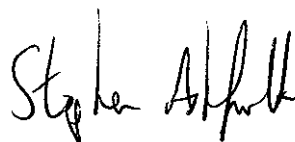
On behalf of the Board



Stephen A Ashforth  
Director

4 November 1997

The Company was a dormant company within the meaning of S.250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.



Stephen A Ashforth  
Director

4 November 1997

**SHIELD PACKAGING LIMITED****NOTES ON THE ACCOUNTS**

	1997	1996
	£	£
1. <b>SHARE CAPITAL</b>		
Authorised		
Ordinary Shares of £1 each	7,500,100	7,500,100
Called up Fully Paid		
Ordinary Shares of £1 each	7,500,100	7,500,100
2. The Company's ultimate holding company is Sidlaw Group plc, a company incorporated in England. Copies of the consolidated financial statements of Sidlaw Group plc may be obtained from Keith House, South Gyle, Edinburgh EH12 9DQ.		