

Registered Number 01861332

Abbeydale (Ilkley) Limited

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		1,054,084	1,075,994
		<u>1,054,084</u>	<u>1,075,994</u>
Current assets			
Stocks		2,715	2,675
Debtors		126,828	88,816
Cash at bank and in hand		131,904	163,984
Total current assets		<u>261,447</u>	<u>255,475</u>
Creditors: amounts falling due within one year		(217,566)	(301,061)
Net current assets (liabilities)		43,881	(45,586)
Total assets less current liabilities		<u>1,097,965</u>	<u>1,030,408</u>
Provisions for liabilities		(9,088)	(11,960)
Total net assets (liabilities)		<u>1,088,877</u>	<u>1,018,448</u>
Capital and reserves			
Called up share capital	4	2,000	2,000

Profit and loss account	1,086,877	1,016,448
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Shareholders funds	<u>1,088,877</u>	<u>1,018,448</u>
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- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2014

And signed on their behalf by:

C E Dey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Method for Fixtures & fittings
Motor Vehicles	25% Method for Motor vehicles
Office Equipment	20% Method for Equipment

2 Fixed Assets

Tangible Assets	Total
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Cost or valuation	£	£
At 01 April 2013	1,555,850	1,555,850
Additions	10,564	10,564
Disposals	(15,000)	(15,000)
At 31 March 2014	<u>1,551,414</u>	<u>1,551,414</u>

Depreciation		
At 01 April 2013	479,856	479,856
Charge for year	22,474	22,474
On disposals	(5,000)	(5,000)
At 31 March 2014	<u>497,330</u>	<u>497,330</u>

Net Book Value		
At 31 March 2014	1,054,084	1,054,084
At 31 March 2013	<u>1,075,994</u>	<u>1,075,994</u>

The freehold property is maintained to a high standard and all repair and maintenance costs are written off as incurred. The directors consider that any depreciation charge to reflect the cost of the use of the property would be immaterial and consequently no charge has been included in the accounts.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
9020 Ordinary of £1 each	9,020	9,020
980 'A' ordinary of £1 each	980	980
Allotted, called up and fully paid:		
1020 Ordinary of £1 each	1,020	1,020
980 'A' ordinary of £1 each	980	980

The two classes of share rank pari passu in all material respects.