

AGP Engineering Limited
Abbreviated Accounts
for the year ended 31 October 2009

Pinfields
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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AGP Engineering Limited

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AGP Engineering Limited
Company Information
for the year ended 31 October 2009

DIRECTORS: Mr A G Perry
P Perry

SECRETARY: P Perry

REGISTERED OFFICE: 127 St Johns Avenue
Blakebrook
Kidderminster
Worcestershire
DY11 6AU

REGISTERED NUMBER: 01860863 (England and Wales)

ACCOUNTANTS: Pinfields
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

AGP Engineering Limited

**Abbreviated Balance Sheet
31 October 2009**

	Notes	31.10.09 £	£	31.10.08 £	£
FIXED ASSETS					
Tangible assets	2		6,008		8,011
CURRENT ASSETS					
Debtors		8,909		6,558	
Cash at bank		5		5	
		<u>8,914</u>		<u>6,563</u>	
CREDITORS					
Amounts falling due within one year		<u>11,657</u>		<u>8,418</u>	
NET CURRENT LIABILITIES			<u>(2,743)</u>		<u>(1,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,265		6,156
CREDITORS					
Amounts falling due after more than one year			<u>2,921</u>		<u>6,106</u>
NET ASSETS			<u>344</u>		<u>50</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>342</u>		<u>48</u>
SHAREHOLDERS' FUNDS			<u>344</u>		<u>50</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AGP Engineering Limited

Abbreviated Balance Sheet - continued
31 October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Perry', with a long horizontal flourish extending to the right.

P Perry - Director

The notes form part of these abbreviated accounts

AGP Engineering Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	15,986
DEPRECIATION	
At 1 November 2008	7,975
Charge for year	2,003
At 31 October 2009	9,978
NET BOOK VALUE	
At 31 October 2009	6,008
At 31 October 2008	8,011

AGP Engineering Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2009**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.09 £	31.10.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>