

Rule 4.34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

Pursuant to section 95/99 of  
the Insolvency Act 1986

# S95/99

For Official Use

To the Registrar of Companies

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Company Number

01859508

Name of Company

Smithsteel Limited

I / We  
Nickolas Garth Rimes  
Bridge House  
Riverside North  
Bewdley  
Worcestershire  
DY12 1AB

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 13 May 2009

Signed



Date

19 May 2009

Rimes & Co LLP  
Bridge House  
Riverside North  
Bewdley  
Worcestershire  
DY12 1AB

Ref: SMIT0256/NR/AJ/KS

Insol

WEDNESDAY



A32

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20/05/2009

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COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

Smithsteel Limited

on the 13 May 2009 the date of the resolution for winding up

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**AFFIDAVIT**

**This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.**

I Mrs Sally Ann Payne, 5 The Village, Kingswinford, DY6 8AY

Make oath and say that the several pages exhibited hereto and marked A, A1 & B & C are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 13 May 2009 the date of the resolution for winding up and that the said company carried on business as a steel stockholders.

Sworn/affirmed at 67 High St, Bewdley, Worce.Date 13th May 2009Signatures Before Me 

A Solicitor or Commissioner of Oaths or duly authorised officer:

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Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn.

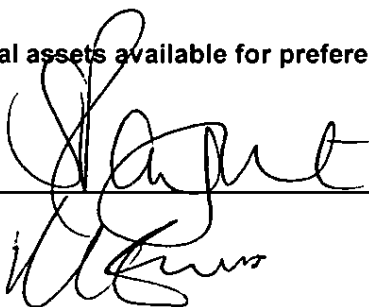
MARION EVANS SOLICITOR  
67, HIGH STREET, BEWDLEY  
WORCESTERSHIRE DY12 2DJ  
TEL: 01299 402741  
FAX: 01299 401800  
DX 29901 BEWDLEY

Smithsteel Limited  
Statement Of Affairs as at 13 May 2009

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
Book Debts	378,168.00	287,047.00
Lloyds TSB Commercial Finance		<u>(240,616.00)</u>
		46,431.00
		46,431.00
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
Book Debts	76,485.00	4,336.00
Cash at Bank	8,392.00	8,392.00
<b>Estimated total assets available for preferential creditors</b>		<u>59,159.00</u>

Signature



Date

13-05-09

Smithsteel Limited  
Statement Of Affairs as at 13 May 2009

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	59,159.00
<b>Liabilities</b>	
Preferential Creditors:-	
Employee Claims	9,518.00
	9,518.00
<b>Estimated deficiency/surplus as regards preferential creditors</b>	49,641.00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of 36,913.00	
<b>Estimated total assets available for floating charge holders</b>	49,641.00
Debts secured by floating charges	
	NIL
<b>Estimated deficiency/surplus of assets after floating charges</b>	49,641.00
Estimated prescribed part of net property where applicable (brought down)	NIL
<b>Total assets available to unsecured creditors</b>	49,641.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Shortfall to preferential creditors (brought down)	NIL
Trade & Expense Creditors	254,690.00
Employee Claims	104,422.00
HM Revenue & Customs - PAYE/NIC	35,421.00
HM Revenue & Customs - VAT	17,650.00
	412,183.00
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	(362,542.00)
<b>Estimated deficiency/surplus as regards creditors</b>	(362,542.00)
Issued and called up capital	
Ordinary Shareholders	100.00
	100.00
<b>Estimated total deficiency/surplus as regards members</b>	(362,642.00)

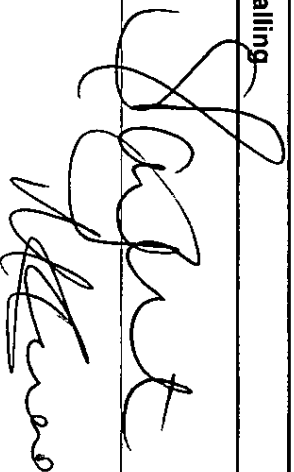
Signature

Date

13-05-09

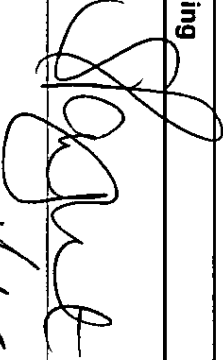
**Rimes & Co LLP**  
**Smithsteel Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA00	ArcelorMittal Flat Carbon Euro SA (Euro)		41,362.81
CA01	AJA Registrars Ltd	Court Lodge, 105 High Street, Portishead, Bristol, BS20 9PT	632.50
CB00	BUPA	7th Floor, 102 New Street, Birmingham, B2 4HQ	940.50
CB01	Business Partner	Heathside Park, Heathside Park Road, Stockpoert, SK3 0RB	320.01
CC00	C Brown & Sons Ltd		2,528.00
CC01	Corus UK Ltd	Corus Financial Shared Services, Commercial Accounting Department, PO Box106 Port Talbot Works, Port Talbot West Glamorgan, SA13 2NG	101,543.66
CG00	Glynwood Insurance Services Ltd	193 Wolverhampton Street, Dudley, West Midlands, DY1 1DU	13,681.99
CH00	HM Revenue & Customs - VAT	Insolvency Operations, 3rd Floor, Queens Dock, Liverpool, L74 4AF	17,650.17
CH01	HM Revenue & Customs - PAYE	Enforcement Office, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	35,420.67
CH02	HM Revenue & Customs	Bridge House, Waterfront East, Brierly Hill, West Midlands, DY5 1XR	0.00
CJ00	John Tainton	Frederick Road, Hoo Farm Industrial Estate, Kidderminster, DY11 7RA	2,149.70
CL00	Lloyds TSB Commercial Finance		240,616.31
CM00	Midway Steel Services Ltd	Unit 1 Midway House, Welsh Street, Chepstow, Monmouthshire, NP16 5LN	3,816.80
CM01	MHL Support Plc	4-6 Fellgate Court, Frogghall Street, Newcastle Under Lyme, Staffordshire, ST5 2UA	149.50
CM02	Masterlease	International House, Bickenhill Lane, Birmingham, West Midlands, B37 7HQ	247.25
CN00	Northern Steel Services Ltd	Calder Vale Road, Wakefield, West Yorkshire, WF1 5PE	74,718.26
CA00	QBE Management Services (UK) Ltd	Plantation Place, 30 Fenchurch Street, London, EC3M 3BD	10,383.75
CR00	River Steels Ltd	c/o Vantis Plc, 104 - 106 Colmore Row, Birmingham, B3 3AG	1,494.84
CS00	Stourbridge Stockholders	Old Wharf Road, Stourbridge, West Midlands, DY8 4LS	182.38
CS01	Sage (UK) Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	252.00
CS02	Signode	Queensway, Fforestfach, Swansea, SA5 4ED	286.52
CU00	Unit 67 Ltd	Delph Industrial Estate, Delph Road, Brierley Hill, West Midlands, DY5 2TW	0.00
<b>22 Entries Totalling</b>			<b>548,377.62</b>

Signature  -13-05-09

**Smithsteel Limited**  
**C - Shareholders**

Key	Name	Address	Pref	Ord	Other	Total
HS01	Errol Percival St John Smith	47 Summercourt Square, Kingswinnford, DY6 9QU	0	20	0	20
HW00	Graham Melvyn Woodhouse	22 Sevenside Mill, Stourport Road, Bewdley, DY12 1AY	0	30	0	30
HP00	Sally Ann Payne	5 The Village, Kingswinnford, DY6 8AY	0	30	0	30
HS00	Sylvia Ann Smith	47 Summercourt Square, Kingswinnford, DY6 9QU	0	20	0	20
<b>4 Entries Totalling</b>						<b>100</b>

Signature  13-05-09,  
