

REG

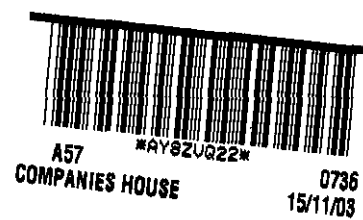
**Cleanitt Limited**

---

**Financial Statements For The Year Ended  
30th April 2003**

---

**Company No. 1859496 (England and Wales)**



**Cleanitt Limited**

**Company Information**

**Directors**

J McWatt

**Secretary**

P McWatt

**Company Number**

1859496 (England and Wales)

**Registered Office**

2 Garth Villas  
Rimswell  
Withernsea  
HU19 2DB

**Accountants**

Company Accounts Limited  
178 Hull Road  
HESSLE  
East Yorkshire  
HU13 9NH

**Cleanitt Limited**

**Contents**

	<u>PAGE</u>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 - 7</b>

**Cleanitt Limited**  
**Balance Sheet As At**  
**30th April 2003**

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	1,850	2,117
<b>Current Assets</b>			
Stock		150	-
Debtors	6	2,507	3,090
Bank Account		6,695	6,921
		<u>9,352</u>	<u>10,011</u>
<b>Creditors:</b>			
Amounts Falling Due Within One Year	7	(4,420)	(4,745)
Net Current Assets (Liabilities)		<u>4,932</u>	<u>5,266</u>
Total Assets Less Current Liabilities		<u>6,782</u>	<u>7,383</u>
<b>Creditors:</b>			
Amounts Falling Due After More Than One Year		-	-
<b>Net Assets</b>		£ <u>6,782</u>	£ <u>7,383</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	8	1,000	1,000
Profit and Loss Account		5,782	6,383
<b>Shareholders' Funds</b>		£ <u>6,782</u>	£ <u>7,383</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the **Companies Act 1985**. Members have not required the company, under section 249B(2) of the **Companies Act 1985**, to obtain an audit for the year ended 30th April 2003. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the **Companies Act 1985**, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2003 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the **Companies Act 1985** applicable to small companies, were approved by the board on 12th November 2003 and signed on its behalf.

  
**J McWatt**  
**Director**

The notes on pages 5 - 7 form part of these financial statements

**Cleanitt Limited**  
**Notes To The Financial Statements For The Year Ended**  
**30th April 2003**

---

**1. Accounting Policies**

**1.1 Basis of preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade discounts.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at Cost less Depreciation.

Depreciation is provided at rates calculated to write off the cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Per Annum Reducing Balance Basis
Fixtures & Fittings	15% Per Annum Reducing Balance Basis

**1.4 Stocks and Work In Progress**

Stocks and Work In Progress are valued at the lower of cost and net realiseable value after making due allowance for obsolete and slow-moving stocks.

**2. Turnover**

All of the company's turnover was derived from the United Kingdom market.

**3. Operating Profit**

The Operating Profit is stated after charging:

	<u>2003</u> £	<u>2002</u> £
Depreciation of Tangible Fixed Assets - owned by the company	458	550
Loss on Sale of Asset	-	600
Accountancy Charges	365	350
Directors' Emoluments	8,535	12,072

**Cleanitt Limited**  
**Notes To The Financial Statements For The Year Ended**  
**30th April 2003**

**4. Taxation**

	<u>2003</u>	<u>2002</u>
	£	£
UK Corporation Tax		-

**5. Tangible Fixed Assets**

	<u>Motor</u>	<u>Equipment</u>	<u>Total</u>
	Vehicles	£	£
<u>Cost</u>	£	£	£
At 1st May 2002	1,500	8,807	10,307
Disposals	-	-	-
Additions	-	191	191
At 30th April 2003	<u>1,500</u>	<u>8,998</u>	<u>10,498</u>
<u>Depreciation</u>			
At 1st May 2002	375	7,815	8,190
Disposals	-	-	-
For The Period	281	177	458
At 30th April 2003	<u>656</u>	<u>7,992</u>	<u>8,648</u>
<u>Net Book Amounts</u>			
At 30th April 2003	<u>844</u>	<u>1,006</u>	<u>1,850</u>
At 1st May 2002	<u>1,125</u>	<u>992</u>	<u>2,117</u>

**6. Debtors**

	<u>2003</u>	<u>2002</u>
	£	£
<b>Due Within One Year</b>		
Sundry Debtors	2,507	3,090
	<u>2,507</u>	<u>3,090</u>

**Cleanitt Limited**  
**Notes To The Financial Statements For The Year Ended**  
**30th April 2003**

**7. Creditors: Amounts Falling Due Within One Year**

	<u>2003</u>	<u>2002</u>
	£	£
Directors Loan Account	747	81
Corporation Tax	-	-
Social Security and Other Taxes	2,700	4,274
Other Creditors	973	390
	<u>4,420</u>	<u>4,745</u>

**8. Share Capital**

	<u>2003</u>	<u>2002</u>
	£	£
<b>Authorised</b>		
Ordinary Shares of £1 Each	10,000	10,000
<b>Allotted, Called Up and Fully Paid</b>		
Ordinary Shares of £1 Each	1,000	1,000

**9. Contingent Liabilities**

The company had no contingent liabilities

**10. Capital Commitments**

The company had no contracted future capital commitments not provided for in the accounts.