

CLEANITT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 1998

Company No. 01859496 (England and Wales)



CLEANITT LIMITED

Company Information

Directors:	J McWatt
Secretary:	P J McWatt
Company Number:	01859496 (England and Wales)
Registered Office:	2 Garth Villas Rimswell Withernsea East Yorkshire HU19 2DB

CLEANITT LIMITED

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CLEANITT LIMITED

Balance Sheet as at 30th April 1998

	Notes	£	1998	£	£	1997	£
<u>Fixed Assets</u>	6						
Tangible Fixed Assets			1,386			259	
<u>Current Assets</u>							
Debtors	7	4,561		5,057			
Cash at Bank		1,353		560			
		5,914		5,617			
<u>Creditors: amounts falling due within one year</u>	8	6,299		7,239			
Net Current Liabilities			( 385)			(1,622)	
Total assets less current liabilities			1,001			(1,363)	
<u>Creditors: amounts falling due after more than one year</u>			-			-	
Net Liabilities			1,001			(1,363)	
<u>Capital and Reserves</u>							
Called Up Share Capital	9		1,000			1,000	
Profit and Loss Account			1			(2,363)	
Shareholders' Funds	10		1,001			(1,363)	

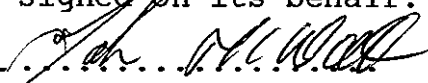
For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of part III of Schedule B to the Companies Act 1985, on the grounds that, in the directors' opinion, the company qualifies as a small company under s246 and s247 of the Companies Act 1985.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under s246 and s247 of the Companies Act 1985.

The financial statements were approved by the board on 21 December 1998 and signed on its behalf.

  
J McWatt  
Director

The notes on pages 5 to 7 form part of these financial statements.

CLEANITT LIMITED

Notes to the financial statements  
for the year ended 30th April 1998

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

The financial statements include the results of the company's operations which were that of cleaning services.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

The whole of the turnover is attributable to the principal activities of the company, all of which are continuing.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

Fixtures and Fittings	15% straight line basis
Motor Vehicles	25% Reducing balance basis

2. Operating Profit/Loss

The operating profit/loss is stated after charging:

	1998	1997
Plant Hire	557	3,296
Depreciation of tangible fixed assets	721	1219
Accountancy Charges	300	700
Director's Remuneration	3,343	5,666

3. Interest Payable

	1998	1997
Bank overdraft interest	-	6

4. Taxation

	1998	1997
U.K. Current Year Taxation		
- U.K. Corporation Tax @ 21% (1997 - 21%)	Nil	1,500

The 1997 Corporation Tax charge in respect of irrecoverable ACT has been reversed and now represents surplus ACT of £ 1,500 carried forward.

CLEANITT LIMITED  
Notes to the financial statements  
for the year ended 30th April 1998 (continued)

5. Dividends

There were no Dividends paid or proposed in the year.

6. Fixed Assets

Tangible Fixed Assets

	<u>Motor Vehicles</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
Cost or Valuation			
At 1st May 1997	-	7,316	7,316
Additions	1,848	-	1,848
Disposals	-	-	-
At 30th April 1998	1,848	7,316	9,164
Depreciation			
At 1st May 1997	-	7,057	7,057
Disposals	-	-	-
Charge for the year	462	259	721
At 30th April 1998	462	7,316	7,778
Net Book Values			
At 30th April 1998	1,386	-	1,386
At 30th April 1997	-	259	259

7. Debtors

	<u>1998</u>	<u>1997</u>
Due after more than one year:	-	-
Due within one year:		
Trade Debtors	2,865	5,057
Prepayments	196	-
	<u>£ 3,061</u>	<u>£ 5,057</u>

8. Creditors: amounts falling due  
within one year

	<u>1998</u>	<u>1997</u>
Trade Creditors	642	1,241
Directors Loan Account (Interest Free)	377	-
Social Security & Other Taxes	5,280	5,998
	<u>£ 6,299</u>	<u>£ 7,239</u>

CLEANITT LIMITED  
Notes to the financial statements  
for the year ended 30th April 1998 (continued)

9. Called Up Share Capital

	<u>1998</u>	<u>1997</u>
Authorised:		
Ordinary Shares of £ 1 each	10,000	10,000
Issued and Fully Paid:		
1000 Ordinary Shares of £ 1 each	1,000	1,000

10. Movement on Shareholders' Funds

	<u>1998</u>	<u>1997</u>
Opening Shareholders' Funds	(1,363)	5,116
Profit/(Loss) for the Year	2,364	(6,479)
Closing Shareholders' Funds	1,001	(1,363)

11. Contingent Liabilities

The company had no contingent liabilities.

12. Capital Commitments

The company had no capital commitments.