

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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20/12/2017

#122

COMPANIES HOUSE

refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 1 8 5 9 2 3 9

Company name in full Schroder Ventures Holdings Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lee

Surname De'ath

### 3 Liquidator's address

Building name/number Town Wall House

Street Balkerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number New Fetter Place West

Street

Post town 55 Fetter Lane

County/Region London

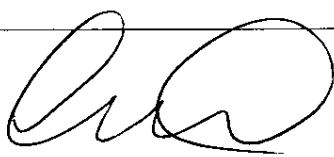
Postcode E C 4 A 1 A A

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>									
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.									
<b>7</b>	<b>Sign and date</b>									
Liquidator's signature	<div>Signature  X</div>	X								
Signature date	<table border="1"><tr><td><sup>d</sup> 1</td><td><sup>d</sup> 5</td><td><sup>m</sup> 1</td><td><sup>m</sup> 2</td><td><sup>y</sup> 2</td><td><sup>y</sup> 0</td><td><sup>y</sup> 1</td><td><sup>y</sup> 7</td></tr></table>	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	
<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7			

# LIQ13

Notice of final account prior to dissolution in MVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Julian Purser				
Company name	CVR Global LLP				
Address	Town Wall House				
	Balkerne Hill				
Post town	Colchester				
County/Region	Essex				
Postcode	C	O	3	3	A D
Country					
DX					
Telephone	01206 217900				



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Schroder Ventures Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 08/12/2016 To 15/12/2017 £	From 08/12/2016 To 15/12/2017 £
	ASSET REALISATIONS		
10,526.00	Book Debts	10,526.00	10,526.00
5,000.00	Shares & Investments	5,893.00	5,893.00
		16,419.00	16,419.00
	UNSECURED CREDITORS		
(5,894.00)	Trade & Expense Creditors	5,893.00	5,893.00
		(5,893.00)	(5,893.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	10,526.00	10,526.00
		(10,526.00)	(10,526.00)
9,632.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

**IN THE MATTER OF  
SCHRODER VENTURES HOLDINGS LIMITED – IN LIQUIDATION**

**{“THE COMPANY”}**

**COMPANY NO: 01859239**

**FINAL ACCOUNT**

**CVR Global LLP**

**Town Wall House  
Balkerne Hill  
Colchester  
Essex  
CO3 3AD  
Telephone Number: 01206 217900**

**E Mail: [jpurser@cvr.global](mailto:jpurser@cvr.global)**

## **SCHRODER VENTURES HOLDINGS LIMITED – IN LIQUIDATION**

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**SCHRODER VENTURES HOLDINGS LIMITED – IN LIQUIDATION****REPORT OF THE JOINT LIQUIDATORS****15 DECEMBER 2017****INTRODUCTION**

I, Lee De'ath, of CVR Global LLP, together with my partner Richard Toone, were appointed Joint Liquidators of the Company on 8 December 2016.

In accordance with Section 92A of The Insolvency Act 1986 (as amended), I am pleased to present my final account on the Liquidation. This report relates to the period from 8 December 2016 to 15 December 2017.

**BACKGROUND**

At a meeting of the Company's directors held on 8 December 2016, it was resolved that the sole member should be invited to place the Company into Members' Voluntary Liquidation and to appoint my partner Richard Toone and I as Joint Liquidators. On 8 December 2016, a meeting of the sole shareholder was held at which our appointment as Joint Liquidators was confirmed.

**RECEIPTS AND PAYMENTS ACCOUNT**

A copy of the Joint Liquidators' Receipts and Payments account is enclosed.

**ASSET REALISATIONS**

*The following assets were realised, compared with the Declaration of Solvency.*

	<b>Estimated To Realise £</b>	<b>Realised To Date £</b>
Book Debts	10,526	10,526
Shares & Investments	5,000	5,893
Total	<u>15,526</u>	<u>16,419</u>

**Book Debts**

The directors' declaration of solvency included a book debt, which consisted of an inter-company debt due from the sole shareholder. I can confirm that this debt was repaid in full via set off against a distribution declared to the shareholder.

## **Shares & Investments**

The Company owned 100% of the issued share capital in a subsidiary Company Schroder Ventures Investment Advisers Limited ("SVIAL"). SVIAL was also placed into Members Voluntary Liquidation.

A distribution in the sum of £5,893 was received from the Liquidation of SVIAL. This distribution was set off against an amount owed to SVIAL as detailed below.

## **CLAIMS SETTLED**

### **Secured Creditors**

There were no charges registered against the Company at the date of Liquidation.

### **Preferential creditors**

No preferential creditor claims were received and none were anticipated.

### **Prescribed Part**

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

The Prescribed Part did not apply in this case as there were no qualifying floating charge holders.

### **Unsecured Creditors**

As detailed in the directors' Declaration of Solvency an amount of £5,893 was due to SVIAL. This amount was set off against a distribution declared in the Liquidation of SVIAL.

## **DISTRIBUTION**

### **Shareholder**

On 30 November 2017, the Joint Liquidators declared a first and final distribution to the sole shareholder of £10,526 being a distribution of £1.75 per ordinary £1 share. This distribution was set off against the outstanding inter-company debt due from the shareholder.

## **JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

The Joint Liquidators' remuneration and disbursements fell to be settled by Schroder Administration Limited. Our fees for dealing with the Members Voluntary Liquidations of the group companies were fixed at £3,500 plus VAT and disbursements subject to certain provisos, in accordance with our engagement letter dated 10 June 2015.



The work undertaken as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. They have been assisted by the assignment manager and administrator, together with secretarial staff and cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

Disbursements represent the reimbursement of expenses incurred on behalf of the assignment. These are outlined in the attached summary of Joint Liquidators' remuneration and disbursements.

### **CHARGE OUT RATES**

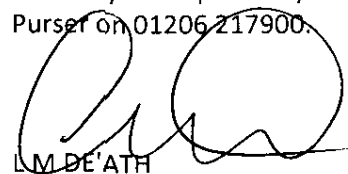
In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders' charging and disbursement recovery policies for your reference as Appendix 2.

A Guide to Joint Liquidators' Fees, which provides information for members in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

I believe this case generally to be of average complexity and no exceptional responsibility had fallen upon us as Joint Liquidators.

### **CONCLUSION**

Should you require any information in addition to that already given, please contact Julian Purser on 01206 217900.



L.M. DE'ATH  
Joint Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Enc.

**Schroder Ventures Holdings Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments  
To 15 December 2017**

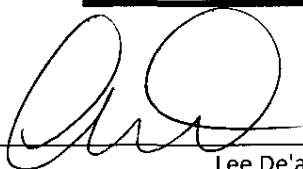
<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Book Debts	10,526.00	10,526.00
Shares & Investments	5,000.00	5,893.00
		<hr/>
		16,419.00
		<hr/>
<b>PAYMENTS</b>		
Trade & Expense Creditors	(5,894.00)	5,893.00
Ordinary Shareholders		10,526.00
		<hr/>
		16,419.00
		<hr/>
Net Receipts/(Payments)		<hr/>
		0.00
		<hr/>

MADE UP AS FOLLOWS

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0.00

Note - VAT is not recoverable.

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Lee De'ath  
Joint Liquidator

## APPENDIX 2

### Summary of work incurred and charge out rate policy

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued
Books and records / storage	Sending job files to storage
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
<b>Realisation of Assets</b>	
Debtors	Setting off inter-company debtor against distribution declared to the sole shareholder
Shares & investments	Receipt of distribution from subsidiary Company also in Liquidation.
<b>Creditors</b>	
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance
<b>Distributions to Members</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members enclosing payment of dividend

#### Current Charge-out Rates for the firm

#### Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125