

ABL HEATING & PLUMBING SUPPLIES LIMITED

Abbreviated Accounts

For the year ended 31 March 2010

**Jacob Cavenagh & Skeet
Chartered Accountants
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ABL HEATING & PLUMBING SUPPLIES LIMITED

Abbreviated accounts for the year ended 31 March 2010

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ABL HEATING & PLUMBING SUPPLIES LIMITED

Abbreviated balance sheet as at 31 March 2010

	<u>Notes</u>	£	<u>2010</u> £	£	<u>2009</u> £
Fixed assets					
Tangible assets	2		17,232		22,508
Current assets					
Stock		73,379		67,585	
Debtors		94,447		78,308	
Cash at bank and in hand		453,684		432,473	
		621,510		578,366	
Creditors: amounts falling due within one year		(226,248)		(180,471)	
Net current assets			395,262		397,895
Total assets less current liabilities			412,494		420,403
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			412,394		420,303
Shareholders' funds			412,494		420,403

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 18th August 2010, and signed on its behalf



A Lavery - Director

Company Registration No: 1858164

The notes on pages 2 to 3 form part of these financial statements

ABL HEATING & PLUMBING SUPPLIES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Improvements to property	4% on cost
Motor vehicles	25% on cost
Equipment, fixtures and fittings	20% on cost

d) Stocks

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow moving items

e) Pension scheme

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2009	-
Additions	-
At 31 March 2010	-
Depreciation	
At 1 April 2009	-
Provision for the year	-
At 31 March 2010	-
Net book value:	=

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid Equity shares		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABL HEATING & PLUMBING SUPPLIES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2010 (continued)

4 Related parties

The directors personally own the freehold of the property from which the business is conducted and during the year rent amounting to £3,000 was paid to the directors (2009 £3,000)

5 Transactions with the directors

The following loans to / (from) directors subsisted during the year ended 31 March 2010

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
B W Bannell	(12,746)	(16,914)	(16,914)
A Lavery	(12,746)	(16,914)	(16,914)

6 Pension commitments and other post-retirement benefits

Defined contribution scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounted to £5,000 (2009 £20,000). At 31 March 2010 contributions amounting to £- (2009 £-) were payable to the fund and were included in creditors.

7 Ultimate controlling party

The company was controlled throughout the period by the directors B W Bannell and A Lavery by virtue of the fact that between them they own all of the company's issued ordinary share capital.