

Company Registration number 01858164

ABL HEATING AND PLUMBING SUPPLIES LIMITED

Abbreviated Accounts

For the year ended 31 March 2012

Jacob Cavenagh & Skeet

**5 Robin Hood Lane
Sutton**

**Surrey
SM1 2SW**

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ABL HEATING AND PLUMBING SUPPLIES LIMITED

Abbreviated accounts for the year ended 31 March 2012

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ABL HEATING AND PLUMBING SUPPLIES LIMITED

Abbreviated balance sheet as at 31 March 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		10,077		11,405
Current assets					
Stock		75,380		79,690	
Debtors		85,914		102,542	
Cash at bank and in hand		433,594		421,188	
		594,888		603,420	
Creditors , amounts falling due within one year		(220,546)		(224,316)	
Net current assets			374,342		379,104
Total assets less current liabilities			384,419		390,509
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			384,319		390,409
Shareholders' funds			384,419		390,509

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 9 November 2012 and signed on its behalf



A Lavery - Director

Company Registration No 01858164

The notes on pages 2 to 3 form part of these financial statements

ABL HEATING AND PLUMBING SUPPLIES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Improvements to property	4% on cost
Equipment, fixtures and fittings	20% on cost

d) Stocks

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow moving items

e) Pension scheme

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost	
At 1 April 2011	86,646
Additions	648
Disposals	(1,128)
At 31 March 2012	86,166
Depreciation	
At 1 April 2011	75,241
Provision for the year	1,976
Adjustments for disposals	(1,128)
At 31 March 2012	76,089
Net book value.	
At 31 March 2012	10,077
At 31 March 2011	11,405

ABL HEATING AND PLUMBING SUPPLIES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2012 (continued)

3 Called-up share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid Equity shares.</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions in which the directors have an interest

The following loans to / (from) directors subsisted during the year ended 31 March 2012

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
B W Bannell	(21,942)	(14,420)	(21,942)
A Lavery	<u>(21,942)</u>	<u>(14,420)</u>	<u>(21,942)</u>

5 Pension commitments and other post-retirement benefits

Defined contribution scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounted to £5,000 (2011 £5,000).

6 Ultimate controlling party

The company was controlled throughout the period by the directors B W Bannell and A Lavery by virtue of the fact that between them they own all of the company's issued ordinary share capital.