

ABSOLAIR FILTRATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST OCTOBER 2008

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TUESDAY



ABSOLAIR FILTRATION LIMITED

BALANCE SHEET

AS AT 31ST OCTOBER 2008

	<u>NOTE</u>	<u>2008</u>	<u>2007</u>
<u>CURRENT ASSETS</u>			
Amount due from Group Undertakings		12,724	12,724
<u>NET ASSETS</u>		<u>£12,724</u>	<u>£12,724</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	10,000	10,000
Profit and Loss Account		2,724	2,724
<u>Shareholders Funds</u>		<u>£12,724</u>	<u>£12,724</u>

- (a) For the year ended 31 October 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The Directors acknowledge their responsibility for
- I ensuring the Company keeps accounting records which comply with section 221, and
 - II preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 10th November 2008


S L Ford – Director

The accompanying notes form an integral part of these Financial Statements

ABSOLAIR FILTRATION LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2008

1 ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with Accounting Standards
The principal accounting policies are as follows –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention

2 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Globescan Limited, a company incorporated in England and Wales

3 SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
<u>Authorised</u>		
100,000 Ordinary Shares of £1 each	<u>£100,000</u>	<u>£100,000</u>
<u>Issued and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>