

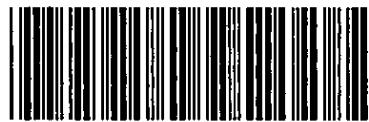
Addplant Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2011

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Addplant Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

31 December 2011

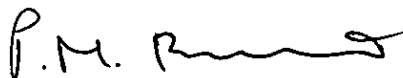
	Notes	2011 £	2010 £
FIXED ASSETS	1		
Tangible assets		850,473	832,428
Investments		371,583	371,583
		<u>1,222,056</u>	<u>1,204,011</u>
CURRENT ASSETS			
Stocks		32,820	42,076
Debtors		302,316	287,426
Cash at bank and in hand		233,110	249,157
		<u>568,246</u>	<u>578,659</u>
CREDITORS amounts falling due within one year		335,168	308,570
NET CURRENT ASSETS		<u>233,078</u>	<u>270,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,455,134</u>	<u>1,474,100</u>
PROVISIONS FOR LIABILITIES AND CHARGES		9,101	4,112
		<u>1,446,033</u>	<u>1,469,988</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	375,000	375,000
Share premium account		76,000	76,000
Profit and loss account		995,033	1,018,988
SHAREHOLDERS' FUNDS		<u>1,446,033</u>	<u>1,469,988</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 4 were approved and signed by the director and authorised for issue on 20 July 2012



P M Barrett
Director

Addplant Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

CONSOLIDATION

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The financial statements present the results of the parent company only and do not show the results of the group.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers for contract plant hire.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	50 years
Plant, machinery, fixtures and fittings	3-10 years
Commercial vehicles	3-6 years
Motor Vehicles	3-4 years
Solar panels (within plant and machinery)	25 years

INVESTMENT PROPERTIES

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation is provided on freehold investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Addplant Limited

UNAUDITED ACCOUNTING POLICIES

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax except that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Addplant Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2011

1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2011	3,498,250	371,583	3,869,833
Additions	238,941	–	238,941
Disposals	(158,107)	–	(158,107)
At 31 December 2011	<u>3,579,084</u>	<u>371,583</u>	<u>3,950,667</u>
Depreciation			
At 1 January 2011	2,665,822	–	2,665,822
Charge for year	209,667	–	209,667
On disposals	(146,878)	–	(146,878)
At 31 December 2011	<u>2,728,611</u>	<u>–</u>	<u>2,728,611</u>
Net book value			
At 31 December 2011	<u>850,473</u>	<u>371,583</u>	<u>1,222,056</u>
At 31 December 2010	<u>832,428</u>	<u>371,583</u>	<u>1,204,011</u>

The depreciable amount of freehold property is £100,000

Investments comprise four residential apartments which are leased to tenants on short term tenancy agreements. In the directors opinion, the market value at 31 December 2011 is equal to the original cost

At 31 December 2011, the company had entered into a commitment to purchase allotment land in Leeds costing £62,500 plus fees. The purchase completed in February 2012, and the land has been acquired for investment purposes

2 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid 375,000 Ordinary shares of £1 each	<u>375,000</u>	<u>375,000</u>

3 ULTIMATE PARENT COMPANY

The company's ultimate parent company, Addplant Holdings Limited, holds 100% of the voting rights of this company which has taken advantage of the exemption not to disclose transactions with entities that are part of the group. The principal shareholder of Addplant Holdings Limited is Mr P M Barrett who is considered to be the ultimate controlling party