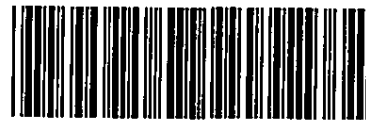


Company no: 1857097

**BSI PRODUCT SERVICES UK LIMITED  
ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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## **BSI PRODUCT SERVICES UK LIMITED**

### **Annual report for the year ended 31 December 2012**

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## **BSI PRODUCT SERVICES UK LIMITED**

### **Directors' report for the year ended 31 December 2012**

The directors present their annual report and the financial statements of the Company for the year ended 31 December 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

#### **Principal activities and future developments**

The Company did not trade during the year and therefore there was neither profit nor loss. Accordingly no profit and loss account has been presented. The directors do not expect the Company to trade in the foreseeable future.

#### **Directors**

The directors of the Company, who served during the year and up until the date of signing, together with their dates of appointment and resignation, where appropriate, are as follows -

H Kerr  
C Smith

#### **Subsequent events**

There have been no events subsequent to the year end that would have materially affected the financial statements at that date.

#### **Directors' qualifying third party indemnity provisions**

Under the provisions of its Articles of Association, the Company grants an indemnity to its directors in respect of proceedings brought by third parties. The indemnity applied throughout the financial year and remains in force.

#### **Going concern**

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company, The British Standards Institution. The directors have received confirmation that The British Standards Institution intends to support the company for at least one year after these financial statements are signed.

## **BSI PRODUCT SERVICES UK LIMITED**

### **Directors' report for the year ended 31 December 2012 (continued)**

#### **Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BY ORDER OF THE BOARD**



For and on behalf of BSI Secretaries Limited  
**Company Secretary**  
2 August 2013

**BSI PRODUCT SERVICES UK LIMITED****Balance sheet  
As at 31 December 2012**

	Note	2012 £	2011 £
<b>Creditors</b>			
Amounts falling due within one year	2	(2,796)	(2,796)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(2,798)	(2,798)
<b>Total shareholders' deficit</b>		<b>(2,796)</b>	<b>(2,796)</b>


For the year ended 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the directors on 2 August 2013 and signed on its behalf by



Craig Smith  
Director  
2 August 2013

## **BSI PRODUCT SERVICES UK LIMITED**

### **Notes to the financial statements for the year ended 31 December 2012**

#### **1. Principal accounting policies**

These financial statements are prepared on the going concern basis, under the historical cost convention, in accordance with the Companies Act 2006 and applicable accounting standards

As at 31 December 2012, the Company is in a net liabilities position. However, the directors consider it appropriate to prepare the financial statements on the going concern basis, which take into account an undertaking from the ultimate parent to continue to support the Company for the foreseeable future

The principal accounting policies, which have been applied consistently throughout the year, are set out below

#### **Cashflow**

The Company is a wholly-owned subsidiary of The British Standards Institution and is included in the consolidated financial statements of The British Standards Institution, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996) "Cash Flow Statements"

#### **Related party transactions**

The Company has taken advantage of the exemption available under Financial Reporting Standard 8 ("Related Party Transactions") not to provide details of transactions with other group companies

#### **2. Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Amounts owed to fellow subsidiaries</b>	<b>2,796</b>	<b>2,796</b>

The amounts owed to fellow subsidiaries undertaking are unsecured and payable on demand. No interest is charged on loans owed to fellow subsidiaries undertaking.

#### **3. Called up share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>1,000 ordinary shares at £1 each</b>	<b>1,000</b>	<b>1,000</b>
<b>Allotted, issued and fully paid</b>		
<b>2 ordinary shares of £1 each</b>	<b>2</b>	<b>2</b>

## **BSI PRODUCT SERVICES UK LIMITED**

### **Notes to the financial statements (continued) for the year ended 31 December 2012**

#### **4. Immediate and ultimate parent undertaking**

The immediate parent undertaking is BSI Product Services Holdings Limited

The directors regard The British Standards Institution (BSI), a company incorporated in England by Royal Charter, as the ultimate controlling undertaking. The largest and smallest group in which the results of the Company are consolidated is that headed by BSI.

Copies of The British Standards Institution consolidated financial statements can be downloaded from [www.bsigroup.com](http://www.bsigroup.com) or obtained from the Company Secretary at

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London  
W4 4AL  
United Kingdom