

T & T HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013



A43 *A32NG4XS* #249
28/02/2014
COMPANIES HOUSE

T & T HOLDINGS LIMITED
REGISTERED NUMBER: 1855281

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		433,396		576,142
Investments	3		1,000		1,000
			<u>434,396</u>		<u>577,142</u>
CURRENT ASSETS					
Debtors		316,115		259,360	
Cash at bank		28		1,628	
		<u>316,143</u>		<u>260,988</u>	
CREDITORS amounts falling due within one year	4	(91,120)		(72,845)	
NET CURRENT ASSETS			<u>225,023</u>		<u>188,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>659,419</u>		<u>765,285</u>
CREDITORS: amounts falling due after more than one year			-		(110,584)
NET ASSETS			<u><u>659,419</u></u>		<u><u>654,701</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10,500		10,500
Revaluation reserve			95,168		95,168
Other reserves			10,500		10,500
Profit and loss account			543,251		538,533
SHAREHOLDERS' FUNDS			<u><u>659,419</u></u>		<u><u>654,701</u></u>

T & T HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24/2/2014

Mr A D Matthews
Director

The notes on pages 3 to 6 form part of these financial statements

A handwritten signature in black ink, appearing to be 'A D Matthews', written over a horizontal line.

T & T HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Buildings depreciated over 20 years on a monthly basis
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

T & T HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

2 TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 November 2012	670,309
Additions	85,896
Disposals	(295,309)
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At 31 October 2013	460,896
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Depreciation	
At 1 November 2012	94,167
Charge for the year	3,730
On disposals	(70,397)
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At 31 October 2013	27,500
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Net book value	
At 31 October 2013	433,396
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At 31 October 2012	576,142
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T & T HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2012 and 31 October 2013	1,000
	<u> </u>
Net book value	
At 31 October 2013	1,000
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At 31 October 2012	1,000
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Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 October 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
T & T Timber Merchants Limited	1,246	(59,097)
	<u> </u>	<u> </u>

T & T HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

4. CREDITORS.

Amounts falling due within one year

The bank borrowings are secured by a fixed and floating charge over the assets of the company, given by a debenture dated 16 September 1991

5 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
500 'A' Ordinary shares of £1 each	500	500
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	10,500	10,500
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6. CONTROLLING PARTY

The ultimate controlling party is A D Matthews, a director of the company