

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
KELLORAN LIMITED

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for the Year Ended 30 April 2015

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KELLORAN LIMITED
Company Information
for the Year Ended 30 April 2015

DIRECTORS: C Billows
Mrs S Buckley

SECRETARY: Mrs S Buckley

REGISTERED OFFICE: 10 Wilford Close
Woolstone
Milton Keynes
Bucks
MK15 0HA

REGISTERED NUMBER: 01855044 (England and Wales)

ACCOUNTANTS: ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

KELLORAN LIMITED (REGISTERED NUMBER: 01855044)

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Investment property	2		2,390,000		2,150,000
CURRENT ASSETS					
Debtors		2,198		2,640	
Cash at bank		39,047		2,395	
		<u>41,245</u>		<u>5,035</u>	
CREDITORS					
Amounts falling due within one year		<u>70,855</u>		<u>35,244</u>	
NET CURRENT LIABILITIES			<u>(29,610)</u>		<u>(30,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,360,390</u>		<u>2,119,791</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve		1,076,945		836,945	
Profit and loss account		<u>1,283,443</u>		<u>1,282,844</u>	
SHAREHOLDERS' FUNDS			<u>2,360,390</u>		<u>2,119,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2015 and were signed on its behalf by:

C Billows - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19.

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2014	2,150,000
Revaluations	<u>240,000</u>
At 30 April 2015	<u>2,390,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>2,390,000</u>
At 30 April 2014	<u>2,150,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.