

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2010

for

KELLORAN LTD

WEDNESDAY



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29/09/2010

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COMPANIES HOUSE

KELLORAN LTD

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for the Year Ended 30 April 2010

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KELLORAN LTD

Company Information
for the Year Ended 30 April 2010

DIRECTORS:

C Billows
Mrs S Buckley

SECRETARY

Mrs S Buckley

REGISTERED OFFICE:

Unit 11 Bridgeturn Avenue
Wolverton
Milton Keynes
Buckinghamshire
MK12 5QL

REGISTERED NUMBER:

1855044 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

KELLORAN LTD**Abbreviated Balance Sheet**
30 April 2010

	Notes	30.4.10 £	£	30 4 09 £	£
FIXED ASSETS					
Investments	2		20,000		20,000
Investment property	3		2,304,625		2,555,830
			<u>2,324,625</u>		<u>2,575,830</u>
CURRENT ASSETS					
Debtors		4,268		6,412	
Cash at bank		130		182	
		<u>4,398</u>		<u>6,594</u>	
CREDITORS					
Amounts falling due within one year		<u>15,873</u>		<u>40,278</u>	
NET CURRENT LIABILITIES			<u>(11,475)</u>		<u>(33,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,313,150</u>		<u>2,542,146</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,000</u>		<u>37,869</u>
NET ASSETS			<u><u>2,311,150</u></u>		<u><u>2,504,277</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			991,570		1,242,775
Profit and loss account			<u>1,319,578</u>		<u>1,261,500</u>
SHAREHOLDERS' FUNDS			<u><u>2,311,150</u></u>		<u><u>2,504,277</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

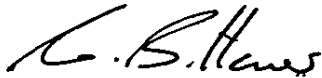
The notes form part of these abbreviated accounts

KELLORAN LTD

Abbreviated Balance Sheet - continued
30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27/9/2010 and were signed on its behalf by



C Billows - Director

The notes form part of these abbreviated accounts

KELLORAN LTD

Notes to the Abbreviated Accounts **for the Year Ended 30 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Investment property

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Revaluations

Fixed assets are included in the balance sheet at revalued amounts

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2009 and 30 April 2010	20,000
NET BOOK VALUE	
At 30 April 2010	20,000
At 30 April 2009	20,000

KELLORAN LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2009	2,555,830
Revaluations	(251,205)
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At 30 April 2010	2,304,625
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NET BOOK VALUE	
At 30 April 2010	2,304,625
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At 30 April 2009	2,555,830
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30.4.10 £	30 4 09 £
2	Ordinary	1	2	2
			<hr/>	<hr/>