

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**  
**FOR**  
**ABEL OFFICE MACHINES LTD**

FRIDAY



\*A3EC105F\*

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15/08/2014

#241

COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>82,226</u>		<u>83,580</u>
			<b>82,226</b>		<b>83,580</b>
<b>CURRENT ASSETS</b>					
Stocks		22,329		23,360	
Debtors		32,944		35,702	
Cash in hand		<u>240</u>		<u>240</u>	
		<b>55,513</b>		<b>59,302</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>81,814</u>		<u>81,576</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(26,301)</b>		<b>(22,274)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>55,925</b></u>		<u><b>61,306</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>55,923</u>		<u>61,304</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>55,925</b></u>		<u><b>61,306</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

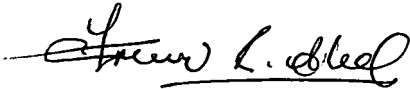
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F R Abel', written over a horizontal line.

F R Abel - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 November 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012 and 30 November 2013	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 December 2012 and 30 November 2013	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>-</u>
At 30 November 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30 November 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	<u>159,880</u>
<b>DEPRECIATION</b>	
At 1 December 2012	76,300
Charge for year	<u>1,354</u>
At 30 November 2013	<u>77,654</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>82,226</u>
At 30 November 2012	<u>83,580</u>

4. CREDITORS

Creditors include an amount of £15,329 (30.11.12 - £20,721) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>