

REGISTERED NUMBER: 01854834

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
ABEL OFFICE MACHINES LTD

FRIDAY



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16/08/2013

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
30 November 2012

	Notes	30.11.12 £	£	30 11 11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>83,580</u>		<u>85,120</u>
			83,580		85,120
CURRENT ASSETS					
Stocks		23,360		24,559	
Debtors		35,702		38,997	
Cash in hand		240		240	
		59,302		63,796	
CREDITORS					
Amounts falling due within one year	4	81,576		81,956	
NET CURRENT LIABILITIES			(22,274)		(18,160)
TOTAL ASSETS LESS CURRENT LIABILITIES			61,306		66,960
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			61,304		66,958
SHAREHOLDERS' FUNDS			61,306		66,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

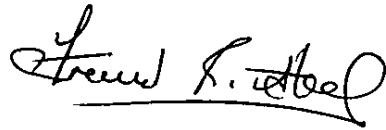
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'F R Abel', written over a horizontal line.

F R Abel - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 1% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	10,000
AMORTISATION	
At 1 December 2011 and 30 November 2012	10,000
NET BOOK VALUE	
At 30 November 2012	-
At 30 November 2011	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 November 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>159,880</u>
DEPRECIATION	
At 1 December 2011	74,760
Charge for year	<u>1,540</u>
At 30 November 2012	<u>76,300</u>
NET BOOK VALUE	
At 30 November 2012	<u>83,580</u>
At 30 November 2011	<u>85,120</u>

4 CREDITORS

Creditors include an amount of £20,721 (30 11 11 - £16,954) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30.11.12 £	30 11 11 £
2	Ordinary		<u>2</u>	<u>2</u>