

COMPANY NO 01854808

**RAVENSIDE (SURBITON)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2015**

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REPORT OF THE DIRECTORS

The Directors present their Report to the Members on the Financial Statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year under review was that of the management of the property situated at Ravenside, 36 Portsmouth Road, Surbiton for the mutual benefit of the Leaseholders.

DIRECTORS

The following persons served during the year:-

D F Khavand

P Rai

E M O'Brien

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

E M O'Brien

**ELIZABETH O'BRIEN
DIRECTOR**

REGISTERED OFFICE
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

9 March 2016

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	NOTE	2015	2014
INCOME			
Ground Rents		1,425	1,425
EXPENDITURE			
Filing Fee	13	13	
Directors' Insurance	184	169	
Directors' Meeting Expenses	90	9	
		<u>287</u>	<u>191</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		1,138	1,234
CORPORATION TAX	8	-	-
UNAPPROPRIATED INCOME FOR THE YEAR		1,138	1,234
RECHARGED CONTRIBUTION TO SERVICE CHARGE ACCOUNT		(1,138)	(1,234)
UNAPPROPRIATED INCOME CARRIED FORWARD		<u>£NIL</u>	<u>£NIL</u>

RAVENSIDE (SURBITON) RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 01854808)

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BALANCE SHEET AT 31 DECEMBER 2015

	NOTE	2015	2014
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Property at Ravenside 36 Portsmouth Road, Surbiton, Surrey subject to 19 Underleases.			
At Cost		9,813	9,813
CURRENT ASSETS			
Debtors	2	-	-
Prepayments	3	88	88
		<u>88</u>	<u>88</u>
CREDITORS - amounts falling due within one year	4	9,711	9,711
		<u>9,711</u>	<u>9,711</u>
NET CURRENT ASSETS		(9,623)	(9,623)
NET ASSETS		<u>£190</u>	<u>£190</u>
CAPITAL AND RESERVES			
Share Capital	5	190	190
SHAREHOLDERS' FUNDS		<u>£190</u>	<u>£190</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

D. F. Khavand

9-3-2016

..... D F KHAVAND - DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of Ravenside, Portsmouth Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS	2015	2014
Ground Rent in Arrears	£NIL	£NIL
	=====	=====
3. PREPAYMENTS		
Directors' Insurance	£88	£88
	=====	=====
4. CREDITORS: Amounts falling due within one year		
Ground Rents in Advance	188	225
Filing Fee	13	13
Due to Ravenside Service Charge Account	9,510	9,473
	=====	=====
	£9,711	£9,711
	=====	=====
5. SHARE CAPITAL		
Allotted, issued and fully paid:		
Number	Class	Nominal Value
19	Ordinary	£10
		£190
		=====
		£190
		=====
6. RELATED PARTY TRANSACTIONS		

In common with other Members, each Director is a lessee of Ravenside, Portsmouth Road, Surbiton, Surrey and a contributor to the running costs of the company, if any.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015 (continued)**

7. INCOME AND EXPENDITURE ACCOUNT

All transactions in the year relating to maintenance of the common parts in accordance with the Lease are shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of Ravenside, Portsmouth Road, Surbiton, Surrey are held on trust for the leaseholders.

8. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes.