In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 1 8 5 4 3 0 6
Company name in full	Northgame Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Lila
Surname	Thomas

3 Liquidator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

4 Liquidator's name ❶

Full forename(s)	Anthony
Surname	Collier

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	1	4	0	4	2	0	2	1
To date	1	3	0	4	2	0	2	2

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X [signature] X

	d	d	m	m	y	y	y	y
Signature date	0	6	0	6	2	0	2	2

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jessica Leeming
Company name	FRP Advisory Trading Limited
Address	Derby House
	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	
DX	cp.preston@frpadvisory.com
Telephone	01772 440700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Northgame Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 14/04/2021 – 13/04/2022 pursuant to section 104A of the Insolvency Act 1986

6 June 2022

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Northgame Limited (In Liquidation)
The Liquidators	Lila Thomas and Anthony Collier of FRP Advisory Trading Limited
The Period	The reporting period 14/04/2021 – 13/04/2022
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
HSBC	HSBC Bank Plc
HSBCIF	HSBC Invoice Finance

1. Progress of the liquidation

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Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

Highlights include:

- Circulated a notice of intended dividend to unsecured creditors with a final date to prove of 21 January 2022;
- Reviewed and agreed the unsecured claims against the Company; and
- Calculation and payment of a first and final unsecured dividend.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

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Outcome for Secured Creditors

As detailed in previous progress reports the secured creditors, HSBC and HSBCIF, were repaid in full following the sale of the property.

Preferential Creditors

Claims received were agreed by the Administrators and a dividend of 100 pence in the pound was paid to preferential creditors on 2 October 2019.

Unsecured creditors

We have received claims totalling £1,243,277.69 from unsecured creditors.

Agreed claims amounted to £1,213,195.15 and a dividend of 11.97 pence in the pound was paid to unsecured creditors on 1 March 2022.

Pursuant to the Insolvency Rules no further dividend will be declared to preferential and unsecured creditors as the funds realised already been distributed and utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

The prescribed part available for the unsecured creditors was £32,036.59. As the secured creditor has been repaid both the prescribed part and the free asset fund were made available for the unsecured creditors.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis capped at £45,000. In accordance with the approval obtained, fees of £45,000 plus VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

Whilst our time costs have exceeded our initial estimates and currently amount to £69,099.70 our remuneration has been restricted to the fee cap agreed.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

NORTHGAME LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	11/10/1984
Company number:	01854306
Registered office:	4th Floor, Abbey House, Booth Street, Manchester, M2 4AB
Previous registered office:	Northgame House, Haig Road, Parkgate Industrial Estate, Knutsford, Cheshire, WA16 8DX
Business address:	Northgame House, Haig Road, Parkgate Industrial Estate, Knutsford, Cheshire, WA16 8DX

LIQUIDATION DETAILS:

Liquidator(s):	Lila Thomas & Anthony Collier
Address of Liquidator(s):	FRP Advisory Trading Limited Derby House, 12 Winckley Square, Preston PR1 3JJ
Contact Details:	cp.preston@frpadvisory.com
Date of appointment of Liquidator(s):	14/04/2020
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

Northgame Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 14/04/2021 To 13/04/2022 £	From 14/04/2020 To 13/04/2022 £
	ASSET REALISATIONS		
224,187.02	ADM Surplus	NIL	224,187.02
	Bank Interest Gross	28.55	77.94
	Cash at Bank	NIL	70.73
	Refund	NIL	246.51
		28.55	224,582.20
	COST OF REALISATIONS		
	Bank Charges - Floating	15.00	15.00
	Corporation Tax	NIL	33,745.52
	Liquidators' Disbursements	NIL	122.50
	Liquidators' Remuneration	NIL	45,000.00
	Stationery & Postage	197.95	197.95
	Statutory Advertising	162.00	239.98
	Storage Costs	93.28	93.28
		(468.23)	(79,414.23)
	UNSECURED CREDITORS		
	HM Revenue & Customs	17.00	17.00
	Unsecured Creditors	141,640.16	141,640.16
		(141,657.16)	(141,657.16)
224,187.02		**(142,096.84)**	**3,510.81**
	REPRESENTED BY		
	IB Current Flt/NIB 26.1.22		3,601.46
	Suspense Account		(90.65)
			3,510.81

Appendix C

A Schedule of Work

Northgame Limited (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regularly reviewing the conduct of the case.		None
	Regulatory Requirements		
	Ongoing consideration of money laundering risk assessment procedures and Know your client checks in accordance with the Money Laundering Regulations. Ongoing review of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.		None
	Ethical Requirements		
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect		None

Northgame Limited (IN LIQUIDATION)

Schedule of Work

	of the management of the insolvency appointment over the period of this report.		
	Case Management Requirements		
	Administered insolvent estate bank account, made necessary payments and completed bank account reconciliations as required. Completion of periodic file reviews to monitor case progression and statutory deadlines.		Completion of pre closure file review to ensure all statutory matters have been completed. Closure of case bank account and internal systems. Release of the bonds in place for each office holder.
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Bank interest of £28.55 has been received during the period.		None
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Circulated a notice of intended dividend to unsecured creditors, setting out last date for proving claims. Advertised the notice of intended dividend in the London Gazette. Agreed the unsecured claims against the Company in order to calculate the dividend. Paid a dividend of £11.97p in the £ to unsecured creditors on 1 March 2022.		Follow up all unpresented cheques as appropriate.
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**

Northgame Limited (IN LIQUIDATION)

Schedule of Work

	None		None
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Preparation of this progress report. Submission of final VAT and tax returns to HMRC. Issue correspondence to HMRC requesting consent to the closure of the liquidation.		Prepare and submit the final report to the Registrar of Companies.
6	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	None		None

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

Northgame Limited (In Liquidation)

Time charged for the period 06 June 2021 to 06 June 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	4.80	8.85	4.40	1.40	19.45	7,016.50	360.75
Creditors	5.00	46.70	4.30	1.80	57.80	20,987.50	363.11
Statutory Compliance	0.20	11.20	5.20	0.20	16.80	5,299.00	315.42
Total Hours	10.00	66.75	13.90	3.40	94.05	33,303.00	354.10

Disbursements for the period
06 June 2021 to 06 June 2022

	Value £
Category 1	
Postage	197.95
Grand Total	197.95

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2017	1st May 2022
Appointment taker / Partner	450-545	480-580
Managers / Directors	340-465	360-460
Other Professional	200-295	210-320
Junior Professional & Support	125-175	130-190

FRP

Northgame Limited (In Liquidation)

Time charged for the period 14 April 2020 to 06 June 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	6.20	16.15	18.55	3.10	44.00	14,394.00	327.14
Asset Realisation			2.00		2.00	550.00	275.00
Creditors	5.00	52.60	20.55	2.05	80.20	27,499.75	342.89
Statutory Compliance	0.20	38.95	45.30	0.20	84.65	25,779.00	304.54
Total Hours	11.40	107.70	86.40	5.35	210.85	68,222.75	323.56

Disbursements for the period 14 April 2020 to 06 June 2022

	Value £
Category 1	
Postage	197.95
Bonding	122.50
Grand Total	320.45

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2017	1st May 2022
Appointment taker / Partner	450-545	480-580
Managers / Directors	340-465	360-460
Other Professional	200-295	210-320
Junior Professional & Support	125-175	130-190

Appendix E

Statement of expenses incurred in the Period

FRP

Northgame Limited - in Administration
Statement of expenses for the period ended
13 April 2022

Expenses	Period to 13 April 2022 £	Cumulative period to 13 April 2022 £
Office Holders' remuneration (Time costs)	38,002	68,223
Office Holders' remuneration (Fixed Fee)	-	-
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	198	320
Statutory Advertising	162	240
Storage Costs	93	93
Bank Charges	15	15
Total	**38,470**	**68,892**