

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2013
FOR
MAT SERVICES LTD

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FOR THE YEAR ENDED 31ST JANUARY 2013

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MAT SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2013

DIRECTORS:

R Borley
Mrs C Borley

SECRETARY:

Mrs C Borley

REGISTERED OFFICE:

The Old Hop Barn
Monksbury Court
Monkhide
Ledbury
Herefordshire
HR8 2TU

REGISTERED NUMBER:

01853375 (England and Wales)

ACCOUNTANTS:

Knights Accountants and Tax Advisors
21 Highnam Business Centre
Highnam
Gloucester
GL2 8DN

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAT SERVICES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Knights Accountants and Tax Advisors
21 Highnam Business Centre
Highnam
Gloucester
GL2 8DN

4th March 2013

MAT SERVICES LTD (REGISTERED NUMBER: 01853375)**ABBREVIATED BALANCE SHEET
31ST JANUARY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		99,713		122,318
CURRENT ASSETS					
Stocks		16,037		30,271	
Debtors		496,773		476,565	
Cash at bank and in hand		1,188		44	
		<u>513,998</u>		<u>506,880</u>	
CREDITORS					
Amounts falling due within one year		<u>470,823</u>		<u>472,452</u>	
NET CURRENT ASSETS			<u>43,175</u>		<u>34,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,888		156,746
CREDITORS					
Amounts falling due after more than one year			<u>44,789</u>		<u>70,171</u>
NET ASSETS			<u>98,099</u>		<u>86,575</u>
CAPITAL AND RESERVES					
Called up share capital	3		150		50
Capital redemption reserve			50		50
Profit and loss account			<u>97,899</u>		<u>86,475</u>
SHAREHOLDERS' FUNDS			<u>98,099</u>		<u>86,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th March 2013 and were signed on its behalf by:

R Borley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2012	290,599
Additions	23,080
Disposals	(58,666)
At 31st January 2013	<u>255,013</u>
DEPRECIATION	
At 1st February 2012	168,281
Charge for year	17,716
Eliminated on disposal	(30,697)
At 31st January 2013	<u>155,300</u>
NET BOOK VALUE	
At 31st January 2013	<u>99,713</u>
At 31st January 2012	<u>122,318</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary A	£1	50	50
100	Ordinary B	£1	100	-
			<u>150</u>	<u>50</u>

100 Ordinary B shares of £1 each were allotted and fully paid for cash at par during the year.

4. TRANSACTIONS WITH DIRECTORS

Mr R Borley and Mrs C Borley are directors of Matwell Services Limited, Mr R Borley is a director of Mat Services (Scotland) Limited, and Specialist on Site Installations Limited, the following transactions took place between the companies during the year;

Sales to Matwell Services Limited: £16,775 (2012 £42,215)

Purchases from Matwell Services Limited: £15,222 (2012 £12,392)

Trade debtors outstanding: £Nil

Trade creditors outstanding: £Nil

Sales to Mat Services (Scotland) Limited: £36,824 (2012 £169,611)

Purchases from Mat Services (Scotland) Limited: £Nil (2012 £Nil)

Trade debtors outstanding: £Nil

Trade creditors outstanding: £Nil

Sales to Specialist on Site Installations Limited: £156,036 (2012 £159,915)

Purchases from Specialist on Site Installations Limited: £Nil (2012 £Nil)

Trade debtors outstanding: £Nil

Trade creditors outstanding: £Nil

5. RELATED PARTY DISCLOSURES

At the end of the year Matwell Services Limited had an outstanding loan from the company of £63,074 (2012 £32,735) repayable on demand.

At the end of the year Mat Services (Scotland) Limited had an outstanding loan from the company of £167,896 (£2012 £247,747)

At the end of the year Specialist on Site Installations Limited had an outstanding loan from the company of £139,303 (2012 £40,200)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.