

**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**  
**for**  
**Contour Roofing (Essex) Limited**

**Contents of the Financial Statements  
For The Year Ended 31 March 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

Company Information  
For The Year Ended 31 March 2022

---

**DIRECTORS:**

Mr J Woods  
Mr L J Clift

**REGISTERED OFFICE:**

12 Harolds Road  
The Pinnacles  
Harlow  
Essex  
CM19 5BJ

**REGISTERED NUMBER:**

01853270 (England and Wales)

**ACCOUNTANTS:**

Gless Wallis Crisp LLP  
10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**Statement of Financial Position**  
**31 March 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		419,944		299,641
<b>CURRENT ASSETS</b>					
Stocks	5	494,533		287,651	
Debtors	6	1,949,310		2,153,024	
Cash at bank and in hand		443,346		339,960	
		<u>2,887,189</u>		<u>2,780,635</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	1,476,693		1,265,172	
<b>NET CURRENT ASSETS</b>			<u>1,410,496</u>		<u>1,515,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,830,440</u>		<u>1,815,104</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(972,456)		(1,050,832)
<b>PROVISIONS FOR LIABILITIES</b>	10		(62,540)		(30,516)
<b>NET ASSETS</b>			<u>795,444</u>		<u>733,756</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		10,000		10,000
Retained earnings			785,444		723,756
<b>SHAREHOLDERS' FUNDS</b>			<u>795,444</u>		<u>733,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2022 and were signed on its behalf by:

Mr J Woods - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Contour Roofing (Essex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have had a significant risk of causing a material adjustment to the carrying amount of assets and liabilities

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Grants relating to revenue are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of costs and net realisable value, after making allowance for obsolete and slow moving items.

**Work in progress**

Work in progress at the year end is valued at the contract costs plus margin, less any foreseeable losses to date as described in the turnover accounting policy above, taking into account payments received on account to date.

Where the cost plus margin less any foreseeable losses is in excess of payments on account, the excess is included as "amounts recoverable on contracts" under debtors in the statement of financial position/balance sheet. Where payments on account are in excess of cost plus margin less any foreseeable losses, the excess is included as "excess payments on account" under creditors in the Statement of Financial Position/Balance Sheet.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2022**

---

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11: 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade debtors and creditors.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Short terms debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by current accounts, cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2021 - 22) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2021	110,814	61,668	65,222	319,735	557,439
Additions	-	-	-	210,540	210,540
Disposals	-	-	-	(53,359)	(53,359)
At 31 March 2022	<u>110,814</u>	<u>61,668</u>	<u>65,222</u>	<u>476,916</u>	<u>714,620</u>
<b>DEPRECIATION</b>					
At 1 April 2021	26,594	38,243	43,594	149,367	257,798
Charge for year	2,217	3,514	3,244	51,248	60,223
Eliminated on disposal	-	-	-	(23,345)	(23,345)
At 31 March 2022	<u>28,811</u>	<u>41,757</u>	<u>46,838</u>	<u>177,270</u>	<u>294,676</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>82,003</u>	<u>19,911</u>	<u>18,384</u>	<u>299,646</u>	<u>419,944</u>
At 31 March 2021	<u>84,220</u>	<u>23,425</u>	<u>21,628</u>	<u>170,368</u>	<u>299,641</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2021	128,152
Additions	194,960
Transfer to ownership	(53,092)
At 31 March 2022	<u>270,020</u>
<b>DEPRECIATION</b>	
At 1 April 2021	63,533
Charge for year	19,462
Transfer to ownership	(36,293)
At 31 March 2022	<u>46,702</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>223,318</u>
At 31 March 2021	<u>64,619</u>

5. **STOCKS**

	2022 £	2021 £
Stocks	<u>494,533</u>	<u>287,651</u>



Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	1,779,594	2,042,412
Amounts recoverable on contract	36,936	22,674
Other debtors	132,780	87,938
	<u>1,949,310</u>	<u>2,153,024</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	83,333	128,789
Hire purchase contracts (see note 9)	43,802	33,030
Trade creditors	932,528	718,824
Taxation and social security	129,632	118,891
Other creditors	287,398	265,638
	<u>1,476,693</u>	<u>1,265,172</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	-	83,333
Hire purchase contracts (see note 9)	136,232	31,275
Other creditors	836,224	936,224
	<u>972,456</u>	<u>1,050,832</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	43,802	33,030
Between one and five years	136,232	31,275
	<u>180,034</u>	<u>64,305</u>

10. **PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax	<u>62,540</u>	<u>30,516</u>

	Deferred tax
	£
Balance at 1 April 2021	30,516
Charge to Statement of Income and Retained Earnings during year	32,024
Balance at 31 March 2022	<u>62,540</u>

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2022

---

11. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	<b>2022</b> £ <b><u>10,000</u></b>	2021 £ <b><u>10,000</u></b>
Number:	Class:			
10,000	Ordinary	£1		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.