

Abbreviated Unaudited Accounts

for the Period

1 March 2014 to 27 February 2015

for

Agriserve Limited

MONDAY



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COMPANIES HOUSE

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for the Period 1 March 2014 to 27 February 2015

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Agriserve Limited
Company Information
for the Period 1 March 2014 to 27 February 2015

DIRECTOR: J L van Geest

SECRETARY: P J Gray

REGISTERED OFFICE: Fulney Farm Centre
Rangell Gate
Low Fulney
Spalding
Lincolnshire
PE12 6EW

REGISTERED NUMBER: 01852271 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Agriserve Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agriserve Limited for the period ended 27 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Agriserve Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agriserve Limited and state those matters that we have agreed to state to the director of Agriserve Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Agriserve Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agriserve Limited. You consider that Agriserve Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Agriserve Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

22 September 2015

Abbreviated Balance Sheet
27 February 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,130,213		1,241,130
CURRENT ASSETS					
Stocks		10,059		10,350	
Debtors		12,398		39,978	
Cash at bank		108,525		113,645	
		<u>130,982</u>		<u>163,973</u>	
CREDITORS					
Amounts falling due within one year		<u>653,815</u>		<u>804,999</u>	
NET CURRENT LIABILITIES			<u>(522,833)</u>		<u>(641,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>607,380</u></u>		<u><u>600,104</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			5,500		5,500
Profit and loss account			<u>601,878</u>		<u>594,602</u>
SHAREHOLDERS' FUNDS			<u><u>607,380</u></u>		<u><u>600,104</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 February 2015.

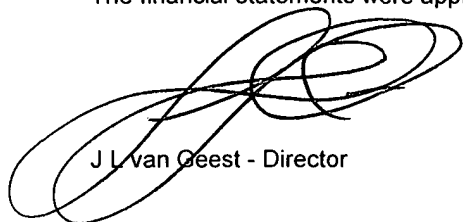
The members have not required the company to obtain an audit of its financial statements for the period ended 27 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 September 2015 and were signed by:



J L van Geest - Director

Notes to the Abbreviated Accounts
for the Period 1 March 2014 to 27 February 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis which assumes that the parent company, J. L. Farms Limited will continue to support the Company. As at 27 February 2015 current liabilities exceeded current assets by £522,833 (2014: £641,026).

Included in other creditors as at the year end are amounts totalling £630,184 (2014: £773,418) which are owed to J L Farms Limited a company also 100% owned by director J L van Geest.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% - 25% on reducing balance
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	2,146,223
Additions	38,383
Disposals	(7,125)
At 27 February 2015	2,177,481
DEPRECIATION	
At 1 March 2014	905,093
Charge for period	145,155
Eliminated on disposal	(2,980)
At 27 February 2015	1,047,268
NET BOOK VALUE	
At 27 February 2015	1,130,213
At 28 February 2014	1,241,130

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of J L Farms Limited (the ultimate holding company) which is incorporated in England.