

REGISTERED NUMBER: 01852271 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

28 February 2015 to 26 February 2016

for

Agriserve Limited

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COMPANIES HOUSE

Agriserve Limited (Registered number: 01852271)

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for the Period 28 February 2015 to 26 February 2016

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Agriserve Limited

Company Information
for the Period 28 February 2015 to 26 February 2016

DIRECTOR: J L van Geest

SECRETARY: P J Gray

REGISTERED OFFICE: Fulney Farm Centre
Rangell Gate
Low Fulney
Spalding
Lincolnshire
PE12 6EW

REGISTERED NUMBER: 01852271 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Agriserve Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agriserve Limited for the period ended 26 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Agriserve Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agriserve Limited and state those matters that we have agreed to state to the director of Agriserve Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Agriserve Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agriserve Limited. You consider that Agriserve Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Agriserve Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

21 October 2016

Abbreviated Balance Sheet
26 February 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,020,681	1,130,213
CURRENT ASSETS			
Stocks		15,543	10,059
Debtors		71,312	12,398
Cash at bank		273,253	108,525
		360,108	130,982
CREDITORS			
Amounts falling due within one year		767,097	653,815
NET CURRENT LIABILITIES		(406,989)	(522,833)
TOTAL ASSETS LESS CURRENT LIABILITIES		613,692	607,380
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		5,500	5,500
Profit and loss account		608,190	601,878
SHAREHOLDERS' FUNDS		613,692	607,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2016 and were signed by:



J L van Geest - Director

Notes to the Abbreviated Accounts
for the Period 28 February 2015 to 26 February 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis which assumes that the parent company, J. L. Farms Limited will continue to support the Company. As at 26 February 2016 current liabilities exceeded current assets by £406,989 (2015: £522,833).

Included in other creditors as at the year end are amounts totalling £491,953 (2015: £630,184) which are owed to J L Farms Limited a company also 100% owned by director J L van Geest.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% - 25% on reducing balance
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 28 February 2015	2,177,481
Additions	517,086
Disposals	(655,478)
At 26 February 2016	2,039,089
DEPRECIATION	
At 28 February 2015	1,047,268
Charge for period	125,579
Eliminated on disposal	(154,439)
At 26 February 2016	1,018,408
NET BOOK VALUE	
At 26 February 2016	1,020,681
At 27 February 2015	1,130,213

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
2	Ordinary	£1	2	2

4. ULTIMATE PARENT COMPANY

The ultimate parent company is J L Farms Limited by virtue of its 100% ownership of the issued share capital.