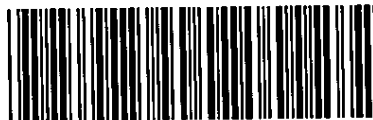


Abbreviated Unaudited Accounts
for the Period
29 February 2008 to 27 February 2009
for
Agriserve Limited

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for the Period 29 February 2008 to 27 February 2009

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Agriserve Limited

Company Information
for the Period 29 February 2008 to 27 February 2009

DIRECTOR: J L van Geest

SECRETARY: P J Gray FCA

REGISTERED OFFICE: Fulney Farm Centre
Rangell Gate
Low Fulney
Spalding
Lincolnshire
PE12 6EW

REGISTERED NUMBER: 01852271 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Agriserve Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 27 February 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 27 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

30 October 2009

Abbreviated Balance Sheet
27 February 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	757,502	665,434
CURRENT ASSETS			
Stocks		3,582	3,318
Debtors		178,705	48,466
Cash at bank		65,939	101,052
		248,226	152,836
CREDITORS			
Amounts falling due within one year		478,977	420,055
NET CURRENT LIABILITIES		(230,751)	(267,219)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>526,751</u>	<u>398,215</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		5,500	5,500
Profit and loss account		521,249	392,713
SHAREHOLDERS' FUNDS		<u>526,751</u>	<u>398,215</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 27 February 2009.

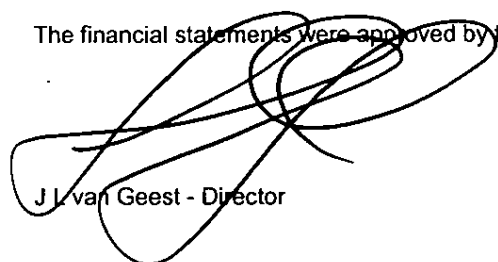
The members have not required the company to obtain an audit of its financial statements for the period ended 27 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30 October 2009 and were signed by:



J. van Geest - Director

**Notes to the Abbreviated Accounts
for the Period 29 February 2008 to 27 February 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis which assumes that the parent company, J. L. Farms Limited will continue to support the Company. As at 27 February 2009 current liabilities exceeded current assets by £230,751 (2008: £267,219). Included in creditors as at the year end £450,000 (2008: £390,000) is owed to J. L. Farms Limited.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% - 25% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2008	1,123,345
Additions	316,228
Disposals	(124,930)
	<hr/>
At 27 February 2009	1,314,643
DEPRECIATION	
At 29 February 2008	457,910
Charge for period	155,299
Eliminated on disposal	(56,068)
	<hr/>
At 27 February 2009	557,141
NET BOOK VALUE	
At 27 February 2009	<hr/> 757,502 <hr/>
At 28 February 2008	<hr/> 665,435 <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Period 29 February 2008 to 27 February 2009

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of J L Farms Limited (the ultimate holding company) which is incorporated in England.

5. TRANSACTIONS WITH DIRECTOR

During the year transactions took place with Fulney Estates, a business owned by Mr J L van Geest. Sales to Fulney Estates consisted of contract work recharges and amounted to £307,171 (2008: £158,953). Maintenance and other costs amounting to £592 (2008: £Nil) were incurred from Fulney Estates.

Included within other debtors is £1,297 (2008: £1,577) due from Fulney Estates in respect of work done and tractor spares. A further £8,763 (2008: £8,276) is included within trade debtors at the year end as due to Fulney Estates.