

Abbreviated Accounts
for the Period
26 February 2011 to 2 March 2012
for
Agriserve Limited

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Contents of the Abbreviated Accounts
for the Period 26 February 2011 to 2 March 2012

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Agriserve Limited
Company Information
for the Period 26 February 2011 to 2 March 2012

DIRECTOR	J L van Geest
SECRETARY	P J Gray FCA
REGISTERED OFFICE	Fulney Farm Centre Rangell Gate Low Fulney Spalding Lincolnshire PE12 6EW
REGISTERED NUMBER	01852271 (England and Wales)
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

Report of the Independent Auditors to
Agriserve Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Agriserve Limited for the period ended 2 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

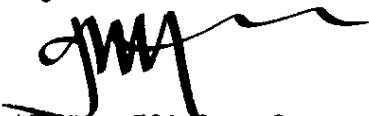
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J E O'Hern FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

7 November 2012

Abbreviated Balance Sheet
2 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	881,887	835,032
CURRENT ASSETS			
Stocks		15,202	13,744
Debtors		45,800	60,553
Cash at bank		95,934	97,100
		<u>156,936</u>	<u>171,397</u>
CREDITORS			
Amounts falling due within one year		<u>365,694</u>	<u>362,371</u>
NET CURRENT LIABILITIES		<u>(208,758)</u>	<u>(190,974)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>673,129</u>	<u>644,058</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		5,500	5,500
Profit and loss account		<u>667,627</u>	<u>638,556</u>
SHAREHOLDERS' FUNDS		<u>673,129</u>	<u>644,058</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 November 2012 and were signed by

J L van Geest - Director

Notes to the Abbreviated Accounts
for the Period 26 February 2011 to 2 March 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis which assumes that the parent company, J L Farms Limited will continue to support the Company. As at 2 March 2012 current liabilities exceeded current assets by £208,758 (2011 £190,974). Included in creditors as at the year end £347,635 (2011 £323,485) is owed to J L Farms Limited.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% - 25% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 26 February 2011	1,545,936
Additions	280,575
Disposals	(166,305)
At 2 March 2012	1,660,206
DEPRECIATION	
At 26 February 2011	710,904
Charge for period	190,829
Eliminated on disposal	(123,414)
At 2 March 2012	778,319
NET BOOK VALUE	
At 2 March 2012	881,887
At 26 February 2011	835,032

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
		£1	£	£
2	Ordinary		2	2

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of J L Farms Limited (the ultimate holding company) which is incorporated in England.