REGISTERED NUMBER 01852271 (England and Wales)

Abbreviated Accounts

for the Period

28 February 2010 to 25 February 2011

for

Agriserve Limited

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COMPANIES HOUSE

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for the Period 28 February 2010 to 25 February 2011

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Agriserve Limited

Company Information
for the Period 28 February 2010 to 25 February 2011

DIRECTOR	J L van Geest
SECRETARY	P J Gray FCA
REGISTERED OFFICE	Fulney Farm Centre Rangell Gate Low Fulney Spalding Lincolnshire PE12 6EW
REGISTERED NUMBER	01852271 (England and Wales)
AUDITORS	Wright Vigar Limited Registered Auditors Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

Report of the Independent Auditors to
Agriserve Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Agriserve Limited for the period ended 25 February 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Wright Vigar

J E O'Hern FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

13 October 2011

Agriserve Limited (Registered number 01852271)

Abbreviated Balance Sheet
25 February 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		835,031		718,220
CURRENT ASSETS					
Stocks		13,744		12,023	
Debtors		60,553		29,236	
Cash at bank		97,100		157,583	
		171,397		198,842	
CREDITORS					
Amounts falling due within one year		362,371		284,842	
NET CURRENT LIABILITIES			(190,974)		(86,000)
TOTAL ASSETS LESS CURRENT LIABILITIES			644,057		632,220
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			5,500		5,500
Profit and loss account			638,555		626,718
SHAREHOLDERS' FUNDS			644,057		632,220

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 October 2011 and were signed by

J L van Geest - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts are prepared on a going concern basis which assumes that the parent company, J L Farms Limited will continue to support the Company As at 25 February 2011 current liabilities exceeded current assets by £190,974 (2010 £86,000) Included in creditors as at the year end £340,000 (2010 £260,000) is owed to J L Farms Limited

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 4% on cost
Plant and machinery	- 15% - 25% on cost
Fixtures and fittings	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 28 February 2010	1,369,646
Additions	400,093
Disposals	(223,803)
At 25 February 2011	1,545,936
DEPRECIATION	
At 28 February 2010	651,427
Charge for period	167,506
Eliminated on disposal	(108,028)
At 25 February 2011	710,905
NET BOOK VALUE	
At 25 February 2011	835,031
At 27 February 2010	718,219

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	2	2

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of J L Farms Limited (the ultimate holding company) which is incorporated in England