

COMPANY NUMBER - 1851528

175 BERMONDSEY STREET MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2000



A02
COMPANIES HOUSE

A1YTVZ8D

0602
17/03/01

175 BERMONDSEY STREET MANAGEMENT LIMITED

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2000

Page No.

1	Notice of Meeting
2	Directors' Report
3	Profit and Loss Account
4	Balance Sheet
5 - 7	Notes to the Accounts
8	Detailed Profit and Loss Account

175 BERMONDSEY STREET MANAGEMENT LIMITED

REGISTERED NUMBER

1851528

DIRECTORS

M G Cooper
R Greenwood

SECRETARY

R Greenwood

REGISTERED OFFICE

175B Bermondsey Street
London SE1 3UW

NOTICE OF MEETING

NOTICE IS GIVEN that an Annual General Meeting of the company will be held at 175B Bermondsey Street, London on Friday 3rd November, 2000 at 10.30 am for the following purposes:-

1. To receive and adopt the Director's report and financial statements for the year ended 30th September 2000, together with the report of the accountants.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company.

By order of the board



R Greenwood
SECRETARY

Date 3rd November, 2000

175 BERMONDSEY STREET MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

The directors present herewith their annual report, together with the financial statements of the company for the year ended 30th September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company is the management of property situated at 159 to 175 Bermondsey Street, London SE1.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	Ordinary Shares of £1 each at 30th September	
	<u>2000</u>	<u>1999</u>
M G Cooper	1	1
R Greenwood	1	1
P M Shrubbs (Resigned 30/10/98)	-	-
T J W Baskett (Resigned 30/10/98)	-	-

DIRECTOR'S RESPONSIBILITIES

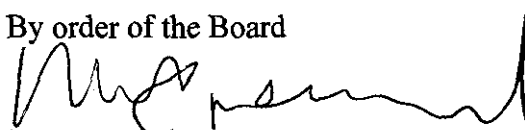
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Advantage has been taken in the preparation of the Directors' Report of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

By order of the Board



R Greenwood
SECRETARY

Date 3rd November, 2000

175 BERMONDSEY STREET MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	<u>Notes</u>	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
TURNOVER	1	1,570	1,860
Administration expenses		(804)	(2,338)
OPERATING PROFIT / (LOSS)	2	766	(478)
Interest received	3	39	48
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		805	(430)
Tax on Profit on ordinary activities		-	-
PROFIT / (LOSS) FOR THE YEAR		805	(430)
Reserves brought forward		1,274	1,704
Reserves carried forward		<u>£ 2,079</u>	<u>£ 1,274</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the above two financial years..

NOTE OF HISTORICAL COST PROFITS AND LOSSES

There is no difference between the results as described in the Profit and Loss Account and the result on an unmodified historical cost basis.

The attached notes form part of these financial statements.

175 BERMONDSEY STREET MANAGEMENT LIMITED

BALANCE SHEET

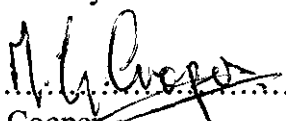
AS AT 30TH SEPTEMBER 2000

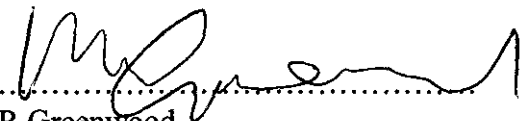
	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank and in hand		2,085	1,280
		<u>2,085</u>	<u>1,280</u>
CREDITORS			
Amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		2,085	1,280
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2,085</u>	<u>£ 1,280</u>
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	6	6	6
Profit and loss account		2,079	1,274
		<u>2,085</u>	<u>1,280</u>
SHAREHOLDERS FUNDS	7	<u>£ 2,085</u>	<u>£ 1,280</u>

For the financial year ended 30th September 2000, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requiring an audit of these accounts. The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3rd November, 2000


.....
M G Cooper
Director


.....
R Greenwood
Director

The attached notes form part of these financial statements.

175 BERMONDSEY STREET MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1. ACCOUNTING CONVENTIONS

1.1 The financial statements are prepared under the historical cost convention and applicable accounting standards.

1.2 Cashflow

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cashflow Statements".

1.3 Turnover

This represents management charges collected, net of value added tax.

1.4 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery - 20% p.a. on cost

2. OPERATING LOSS

The operating loss is after charging:

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Depreciation	£ -	£ -
Directors Remuneration	£ -	£ -
	<u>=====</u>	<u>=====</u>

3. INTEREST RECEIVED

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Bank interest	£ 39	£ 48
	<u>=====</u>	<u>=====</u>

175 BERMONDSEY STREET MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

(Continued)

4. TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u> £
COST	
At 1st October 1999	159
Additions in year	-
	<hr/>
At 30th September 2000	159
	<hr/>
DEPRECIATION	
At 1st October 1999	159
Charge for the year	-
	<hr/>
At 30th September 2000	159
	<hr/>
NET BOOK VALUE	
At 30th September 2000	£ -
	<hr/> <hr/>
At 30th September 1999	£ -
	<hr/> <hr/>

5. DEBTORS

	<u>2000</u> £	<u>1999</u> £
Trade debtors	-	-
Sundry debtors	-	-
	<hr/>	<hr/>
	£ -	£ -
	<hr/> <hr/>	<hr/> <hr/>

6. SHARE CAPITAL

	<u>2000</u> £	<u>1999</u> £
Authorised, issued and fully paid 6 ordinary shares of £1 each	6	6
	<hr/> <hr/>	<hr/> <hr/>

175 BERMONDSEY STREET MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

(Continued)

7. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Opening Shareholders funds at 1st October 1999	1,280	1,710
Revenue surplus / (deficit) for year	805	(430)
	<hr/>	<hr/>
Closing Shareholders funds at 30th September 2000	<u>£ 2,085</u>	<u>£ 1,280</u>