

**1 South Road W-s-M**  
**Flat Management Limited**  
**Directors' Report and Accounts**  
**For the Year Ended**  
**30<sup>th</sup> April 2017**

**Company no. 1850583**



**Brooking Ruse,**  
**Chartered Accountants,**  
**2 Stafford Place,**  
**Weston-super-Mare,**  
**Somerset, BS23 2QZ.**

# **1 South Road W-s-M Flat Management Limited**

**Accounts for the Year Ended 30<sup>th</sup> April 2017**

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Company Information as at 30<sup>th</sup> April 2017

**Director:** Mrs. J. Colwood-Taylor

**Secretaries:** Mrs. J. Colwood-Taylor  
Mrs. R. Hopcroft

**Registered Office:** 1 South Road,  
Weston-super-Mare,  
Somerset,  
BS23 2HA.

**Accountants:** Brooking Ruse,  
Chartered Accountants,  
2 Stafford Place,  
Weston-super-Mare,  
Somerset, BS23 2QZ.

**Bankers:** Lloyds TSB Bank plc.,  
2 South Parade,  
Weston-super-Mare,  
Somerset, BS23 1JL.

**Registration:** Registered in England  
and Wales No. 1850583

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## Directors' Report

The directors submit their annual report together with the accounts of the company for the year ended 30<sup>th</sup> April 2017.

### Principal Activity

The principal activity of the company is the management and maintenance of the property known as 1 South Road, Weston-super-Mare.

### Directors' Interests

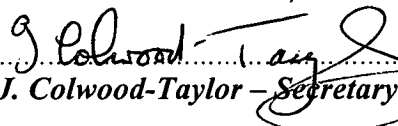
The directors serving during the year were as follows:-

Mrs. J. Colwood-Taylor

### Small companies

This directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

By order of the Board

  
..... Signed  
Mrs. J. Colwood-Taylor – Secretary

16<sup>th</sup> June 2017

**To the Directors of 1 South Road W-s-M Flat Management Limited**

In accordance with the engagement letter dated 22<sup>nd</sup> June 2010 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30<sup>th</sup> April 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Brooking Ruse,  
Chartered Accountants,  
2 Stafford Place,  
Weston-super-Mare,  
Somerset, BS23 2QZ.

Income and Expenditure Account for the Year Ended 30<sup>th</sup> April 2017

2016		Notes	
13,000	<b>Income</b>	3	13,141
9,516	Administrative expenses		15,822
<u>£ 3,484</u>	<b>(Deficit)/ Surplus for the financial year</b>		<u>£( 2,681)</u>

There were no recognised gains or losses for the year other than those recognised in the income and expenditure account.

There were no acquisitions or discontinued operations in the current or preceding years.

Balance Sheet as at 30<sup>th</sup> April 2017

2016		Notes	
	<b>Current assets</b>		
352	Debtors	4	320
<u>4,992</u>	Cash at bank		<u>2,775</u>
5,344			3,095
<u>420</u>	<b>Creditors: amounts falling due within one year</b>	5	<u>852</u>
£ 4,924	<b>Total assets less current liabilities</b>		£ 2,243
	<b>Capital and reserves</b>		
10	Share capital	6	10
<u>4,914</u>	Maintenance fund		<u>2,233</u>
£ 4,924	<b>Shareholders' funds</b>		£ 2,243
	<b>Directors' Statement</b>		

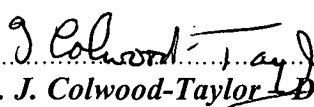
For the year ended 30/04/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

These accounts were approved by the board of directors and authorised for issue on 16<sup>th</sup> June 2017, and are signed on behalf of the board by:

 Signed  
Mrs. J. Colwood-Taylor Director

16<sup>th</sup> June 2017

Company registration number 1850583

Notes to the Accounts for the Year Ended 30<sup>th</sup> April 2017

## 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 South Road, Weston-super-Mare, Somerset, BS23 2HA.

## 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

## 3. Accounting policies

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

**Income**

Income represents the total amount receivable from flatholders in respect of maintenance contributions.

	2017	2016
4. <b>Debtors</b>		
Prepayments and accrued income	£ 320	£ 352
	<hr/>	<hr/>
5. <b>Creditors: Amounts falling due within one year</b>		
Accruals and deferred income	£ 852	£ 420
	<hr/>	<hr/>
6. <b>Share capital</b>		
Authorised		
10 ordinary shares of £1 each	£ 10	£ 10
	<hr/>	<hr/>
Allotted, called up and fully paid		
10 ordinary shares of £1 each	£ 10	£ 10
	<hr/>	<hr/>

## 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation on profit or loss for the year**

No transitional adjustments were required.