

1 South Road W-s-M
Flat Management Limited
Directors' Report and Accounts
For the Year Ended
30th April 2016

Company no. 1850583

**Brooking Ruse,
Chartered Accountants,
2 Stafford Place,
Weston-super-Mare,
Somerset, BS23 2QZ.**

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1 South Road W-s-M Flat Management Limited

Accounts for the Year Ended 30th April 2016

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Company Information as at 30th April 2016

Director: Mrs. J. Colwood-Taylor

Secretaries: Mrs. J. Colwood-Taylor
Mrs. R. Hopcroft

Registered Office: 1 South Road,
Weston-super-Mare,
Somerset,
BS23 2HA.

Accountants: Brooking Ruse,
Chartered Accountants,
2 Stafford Place,
Weston-super-Mare,
Somerset, BS23 2QZ.

Bankers: Lloyds TSB Bank plc.,
2 South Parade,
Weston-super-Mare,
Somerset, BS23 1JL.

Registration: Registered in England
and Wales No. 1850583

Directors' Report

The directors submit their annual report together with the accounts of the company for the year ended 30th April 2016.

Principal Activity

The principal activity of the company is the management and maintenance of the property known as 1 South Road, Weston-super-Mare.

Directors' Interests

The directors serving during the year were as follows:-

Mrs. J. Colwood-Taylor

Small companies

This directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

By order of the Board

✓ J. Colwood-Taylor Signed
Mrs. J. Colwood-Taylor – Secretary

17th June 2016

To the Directors of 1 South Road W-s-M Flat Management Limited

In accordance with the engagement letter dated 22nd June 2010 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Brooking Ruse,
Chartered Accountants,
2 Stafford Place,
Weston-super-Mare,
Somerset, BS23 2QZ.

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Income and Expenditure Account for the Year Ended 30th April 2016

2015		Notes	
11,704	Income	1	13,000
12,465	Administrative expenses		9,516
<u>£(761)</u>	Surplus/(Deficit) for the financial year		<u>£ 3,484</u>

There were no recognised gains or losses for the year other than those recognised in the income and expenditure account.

There were no acquisitions or discontinued operations in the current or preceding years.

Balance Sheet as at 30th April 2016

2015		Notes	
	Current assets		
673	Debtors	2	352
<u>2,063</u>	Cash at bank		<u>4,992</u>
2,736			5,344
<u>1,296</u>	Creditors: amounts falling due within one year	3	<u>420</u>
£ 1,440	Total assets less current liabilities		£ 4,924
	Capital and reserves		
10	Share capital	4	10
<u>1,430</u>	Maintenance fund		<u>4,914</u>
£ 1,440	Shareholders' funds		£ 4,924

Directors' Statement

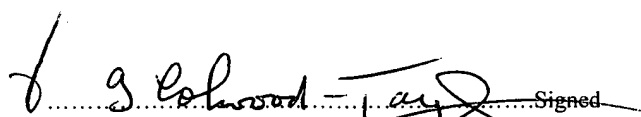
For the year ended 30/04/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Approved by the board


 Signed
 Mrs. J. Colwood-Taylor – Director

17th June 2016

The notes on page 6 form part of these financial statements.

Notes to the Accounts for the Year Ended 30th April 2016

1. Accounting policies

a) Convention

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (Effective January 2015).

b) Income

Income represents the total amount receivable from flatholders in respect of maintenance contributions.

	2016	2015
2. Debtors		
Prepayments and accrued income	£ 352	£ 673
	<u> </u>	<u> </u>
3. Creditors: Amounts falling due within one year		
Accruals and deferred income	£ 420	£ 1,296
	<u> </u>	<u> </u>
4. Share capital		
Authorised		
10 ordinary shares of £1 each	£ 10	£ 10
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
10 ordinary shares of £1 each	£ 10	£ 10
	<u> </u>	<u> </u>