

REGISTERED NUMBER: 01849859 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

STRAIGHT LINE SERVICES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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STRAIGHT LINE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTORS: R L Heming
Mrs J Heming

SECRETARY: Mrs J Heming

REGISTERED OFFICE: North Down Farm
Idleigh Court Road
Meopham
Kent
DA13 0JR

REGISTERED NUMBER: 01849859 (England and Wales)

ACCOUNTANTS: Kelley & Lowe Limited
Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

BANKERS: Alliance & Leicester
Bridle Road
Bootle
Merseyside
G1R 0AA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		37,958		49,833
CURRENT ASSETS					
Stocks		5,200		4,430	
Debtors		285,710		473,852	
Cash at bank		267,194		108,750	
		558,104		587,032	
CREDITORS					
Amounts falling due within one year		304,327		398,879	
NET CURRENT ASSETS			253,777		188,153
TOTAL ASSETS LESS CURRENT LIABILITIES			291,735		237,986
PROVISIONS FOR LIABILITIES			6,196		-
NET ASSETS			285,539		237,986
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			285,439		237,886
SHAREHOLDERS' FUNDS			285,539		237,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by:

R L Heming - Director

Mrs J Heming - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover, which is stated net of Value Added Tax, represents the sales value of work done in the year, recognised as the company obtains a right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term contracts

Profit on long term contracts is taken as work is performed, provided that the final outcome can be assessed with reasonable certainty. Profit is calculated on a prudent basis, reflecting the proportion of work carried out at the year end, by recording turnover and costs as contract activity progresses. Turnover is calculated as that proportion of the total contract value completed to date. Full provision is made for contract losses in the year in which they are first foreseen.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	191,401
Additions	579
At 30 September 2015	<u>191,980</u>
DEPRECIATION	
At 1 October 2014	141,568
Charge for year	12,454
At 30 September 2015	<u>154,022</u>
NET BOOK VALUE	
At 30 September 2015	<u>37,958</u>
At 30 September 2014	<u>49,833</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	1p	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.