

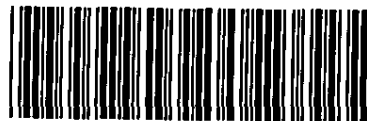
REGISTERED NUMBER: 1849847 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2007

for

Intellect Limited

SATURDAY



A7LAFUCX

A05

03/11/2007

551

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

**Company Information
for the Year Ended 30 September 2007**

DIRECTORS:

M Yazdani
R J Hawley
M Lewis

SECRETARY:

M Yazdani

REGISTERED OFFICE:

C/O David Frumin & Associates
Queensgate House
48 Queen Street
Exeter
Devon
EX4 3SR

REGISTERED NUMBER:

1849847 (England and Wales)

ACCOUNTANTS:

David Frumin & Associates
48 Queen Street
Exeter
Devon
EX4 3SR

Abbreviated Balance Sheet
30 September 2007

		<u>30.9.07</u>		<u>30 9 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,781		8,638
CURRENT ASSETS:					
Stocks		100,000		90,000	
Debtors		44,331		57,562	
Cash at bank		<u>3,046</u>		<u>-</u>	
		147,377		147,562	
CREDITORS. Amounts falling due within one year		<u>188,405</u>		<u>225,273</u>	
NET CURRENT LIABILITIES:			<u>(41,028)</u>		<u>(77,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(30,247)</u>		<u>£(69,073)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Share premium			16,652		16,652
Profit and loss account			<u>(56,899)</u>		<u>(95,725)</u>
SHAREHOLDERS' FUNDS:			<u>£(30,247)</u>		<u>£(69,073)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 Nov. 2007 and were signed on its behalf by

M Yazdani - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office & Demo Equipment	- 25% on reducing balance
Office Furniture	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2006	38,367
Additions	<u>5,738</u>
At 30 September 2007	<u>44,105</u>
DEPRECIATION:	
At 1 October 2006	29,729
Charge for year	<u>3,595</u>
At 30 September 2007	<u>33,324</u>
NET BOOK VALUE:	
At 30 September 2007	<u>10,781</u>
At 30 September 2006	<u>8,638</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	30.9.07	30.9.06
			£	£
1,000	Ordinary	£10	<u>10,000</u>	<u>10,000</u>

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

4 TRANSACTIONS WITH DIRECTORS

The Managing Director pays and is refunded items of expense and capital on the company's behalf. There are no amounts due to the company by the director for personal expenditure paid for on the director's behalf by the company.

Intellect Limited

**Report of the Accountants to the Directors of
Intellect Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to read 'D Frumin', followed by the text '& Associates'.

David Frumin & Associates
48 Queen Street
Exeter
Devon
EX4 3SR

Date

1/11/07