

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

01849768

Name of Company

Musicom Limited

I/We MFP Smith
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

NJ Hawksley
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 30 July 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 30 July 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at Suite 306
Third Floor, Fort Dunlop, Fort Parkway, Birmingham, B24 9FD

The winding up covers the period from 2 November 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The following resolutions were passed

- 1 The Joint Liquidators' final report dated 30 May 2013 be approved and adopted
- 2 The Joint Liquidators should have his/their release
- 3 The company's books and records shall be destroyed 12 months after the dissolution of the company

Signed *m m d m* Date 30 July 2013

Dains LLP
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

Ref MU013/APS/SLS/AL

SATURDAY



A2E0AH1H

A31

03/08/2013

#62

COMPANIES HOUSE

Musicom Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 2 November 2012 To 30 July 2013

S of A £		£	£
	ASSET REALISATIONS		
9,100 00	Book Debts	3,979 76	
582 97	Outstanding Balance from sale of Asse	582 97	
10,170 00	Cash at Bank	10,165 99	
	Bank Interest Gross	1 19	
			14,729 91
	COST OF REALISATIONS		
	Insolvency Bond	40 00	
	S98 Meeting Fees	5,000 00	
	S98 Meeting Expenses	110 45	
	Liquidators Remuneration	8,719 05	
	Agents / Valuers Fees	6 00	
	Tax deducted at source	0 23	
	Storage Costs	641 18	
	Re-Direction of Mail	60 00	
	Statutory Advertising	153 00	
			(14,729 91)
	PREFERENTIAL CREDITORS		
(2,231 64)	Employees	NIL	NIL
	FLOATING CHARGE CREDITORS		
(163,810 15)	The Deakin Trust 8% Debentures	NIL	
(82,000 00)	Graham Blyth 8% Debentures	NIL	NIL
	UNSECURED CREDITORS		
(293 84)	Trade & Expense Creditors	NIL	
(42,604 41)	Employees	NIL	
(2,438 09)	PAYE/NIC	NIL	
(468 76)	VAT	NIL	
(140 73)	Hire Costs	NIL	
(325,932 86)	Shareholder's Loan - G Blyth	NIL	NIL
	DISTRIBUTIONS		
(228,352 00)	Share Premium	NIL	
(229,200 00)	Ordinary Shareholders	NIL	NIL
(1,057,619.51)			0 00
	REPRESENTED BY		
			NIL

Note

**Musicom Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 2 November 2012 To 30 July 2013**

S of A £	£	£
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The company was registered for VAT and the receipts and payments are therefore shown net of VAT

****OR****

~~The company was not registered for VAT and the receipts and payments are therefore shown inclusive of VAT
VAT is not recoverable~~



MFP Smith
Joint Liquidator



Musicom Limited in Liquidation
Final Report
30 May 2013

Musicom Limited Joint Liquidators' Final Report

1. RECEIPTS & PAYMENTS ACCOUNT

My receipts & payments account for the period from 2 November 2012 to 30 May 2013 is attached at appendix A. All figures are shown net of VAT.

2. ASSETS

2.1 Book Debts

The statement of affairs shows book debts with a book value of £11,746 and an estimated to realise value of £9,100. Since the date of my appointment, book debts of £3,980 have been collected. The remaining debts have been written off due to the invoices being paid prior to my appointment, invoice errors, faulty parts and disputed invoices. The book debt collection is now complete.

2.2 Outstanding balance from sale of assets

The company stock, furniture and equipment were sold to a former employee prior to my appointment for £2,915 plus VAT, the VAT element of £583 was still outstanding as at the date of my appointment. These funds were received into the liquidation estate on 20 November 2012.

2.3 Cash at bank

Cash at bank had a book value and estimated to realise value, on the statement of affairs, of £10,017. A sum of £10,166 was received into the liquidation estate on 20 November 2012, in respect of cash at bank.

2.4 Bank Interest

Bank interest of £1 has been received. This will be subject to a corporation tax charge.

3. LIABILITIES

3.1 Secured Creditors / Fixed Charge

An examination of the company's mortgage register held by the Registrar of Companies showed that the company has granted the following charges,

Continued



Type of Charge Debenture
Persons Entitled Graham Blyth and Catherine Ann Blyth
Created 8 April 1999
Registered 10 April 1999
Status Outstanding

Type of Charge Debenture
Persons Entitled Walter Deakin and Joan Deakin
Created 8 April 1999
Registered 10 April 1999
Status Outstanding

The Deakin Charitable Trust, to whom the debenture to Mr and Mrs Deakin has been assigned, has submitted a claim in the liquidation for £163,810. No claim has been received from Mr and Mrs Blyth.

3.2 Preferential Creditors

The statement of affairs anticipated £2,232 in preferential creditors representing former employees' claims for arrears of wages and holiday pay outstanding. Following my appointment, the former employees' claims were submitted to the Redundancy Payments Service ("RPS") for processing. A claim of £1,349 has been received from the RPS, in relation to this.

3.3 Secured Creditors / Floating Charge

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company granted a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside:

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

The prescribed part does not apply in this case as both charges were granted prior to 15 September 2003.

3.4 Crown Creditors

The statement of affairs included £2,907 owed to HM Revenue and Customs ("HMRC") in respect of VAT and PAYE/NIC. HMRC's final claim of £654 in respect of VAT has been received, a claim has not been received from HMRC in respect of PAYE/NIC.

Continued



3.5 Unsecured Creditors

The statement of affairs included seven unsecured creditors with an estimated total liability of £48,177. I have received claims from three creditors totalling £34,825. I have not received claims from four creditors with original estimated claims in the statement of affairs of £2,843.

4. DIVIDENDS

4.1 Secured Creditors / Fixed Charge

A dividend has not been paid to fixed charge creditors in this liquidation.

4.2 Preferential Creditors

A dividend has not been paid to preferential creditors in this liquidation.

4.3 Secured Creditors / Floating Charge

A dividend has not been paid to floating charge creditors in this liquidation.

4.4 Unsecured Creditors

A dividend has not been paid to unsecured creditors in this liquidation.

5. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

Continued



6. JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following my appointment at the meetings of members and creditors held on 2 November 2012, the following actions have been taken

- A resolution to wind up the company, passed by the members of the company on 2 November 2012, was sent to Companies House on 5 November 2012, together with a statement of affairs and a notice of my appointment
- Notification of my appointment was sent to all creditors on 5 November 2012, together with a copy of the director's report and a copy of the company's statement of affairs
- Notice of change in registered office was sent to Companies House, changing the registered office to, Suite 306, Third Floor, Fort Dunlop, Fort Parkway, Birmingham, B24 9FD
- Notice was sent to Royal Mail advising them of my appointment and requesting the re-direction of mail from the company's trading premises to my office at Suite 306, Third Floor, Fort Dunlop, Fort Parkway, Birmingham, B24 9FD
- My appointment as Liquidator was advertised in the London Gazette on 12 November 2012,
- A specific penalty bond was applied to the case within the first month following my appointment, to provide protection for the creditors over any asset realisations made by me
- The company was de-registered for VAT with effect from 3 November 2012 and all further VAT has been reclaimed as and when necessary
- All company corporation tax returns for the period in liquidation have been submitted to HM Revenue & Customs in a timely manner. Corporation tax has been deducted at source from the liquidators' bank account
- Following my appointment, communication was made with the former company bankers to request that the company business bank account be closed, with any credit balance available at the date of the liquidation being paid to me
- The debtor information was reviewed following my appointment, numerous correspondence was sent to debtors

7. PRE-APPOINTMENT REMUNERATION

Creditors previously authorised the payment of a fee of £5,000 plus VAT and disbursements, to Critchleys LLP for assistance with preparing the statement of affairs, producing and

Continued



circulating the notices for the meetings of members and creditors. Critchleys LLP have been paid £5,000 in relation to their fee and a further £110 in relation to disbursements.

8. JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 2 November 2012 to be drawn on a time cost basis. My total time costs to 30 May 2013 amount to £32,838, which have been charged at an average charge out rate of £220.15. I have drawn £8,719 to date. A schedule of my time costs incurred to date is attached at appendix B.

A description of the routine work undertaken in the liquidation to date is as follows:

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions

Continued



- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' are available from my office upon request. Alternatively, a copy can be downloaded from

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

and

<http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards/statements-of-insolvency-practice-sips-england>

Please note that there are different versions for cases that commenced before 6 April 2010, from 6 April 2010 (but before 1 November 2011) and from 1 November 2011. In this case you should refer to the from 1 November 2011 version. A hard copy of the documents can be obtained on request from this office.

Additional information in relation to Joint Liquidator's fees in accordance with SIP 9 is also attached. This provides details of the firm's policy in relation to staffing, the use of sub-contractors and disbursements. Please note, in common with all professional firms, the charge out rates may increase from time to time over the period of the administration of each insolvency case.

9. **JOINT LIQUIDATORS' EXPENSES**

My expenses to 30 May 2013 amount to £947 in respect of category 1 disbursements. Below I have provided information in relation to expenses incurred in the period of liquidation, together with details of whether I have discharged my liability in respect of these costs.

9.1 **Discharged Expenses**

9.1.1 **Specific Bond**

A specific penalty bond charge totalling £40 has been paid from the case.

Continued



9.1 2 Statutory Advertising

Statutory advertising costs of £153 have been paid from the case

9.1.3 Storage Costs

Storage costs totalling £641 have been paid from the case

9.1 4 Re-Direction of Mail

Mail redirection costs of £60 have been paid from the case

9.1.5 Creditor Gateway Costs

Creditor gateway costs of £6 have been paid from the case

9 2 Un-discharged Expenses

Due to insufficient funds held in the case, the following expenses have been paid by Dains LLP and have not yet been recovered as disbursements in this case

9.2.1 Storage Costs

Further storage costs of £74 have been incurred and paid by Dains LLP

10. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

11 SUMMARY

The winding up of the company is now complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as Joint Liquidator.

Continued



Musicom Limited in Liquidation
Final Report
30 May 2013

Creditors should note that if I obtain my release as Joint Liquidator at the final meetings of members and creditors on 30 July 2013, my case files are placed in storage thereafter. If creditors have any queries they are asked to contact Sarah Sirianni on 0845 555 8844 before the meetings are held.

A handwritten signature in black ink, appearing to read "MFP Smith".

MFP Smith
Joint Liquidator

Musicom Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 30/05/2013

S of A £		£	£
	ASSET REALISATIONS		
9,100 00	Book Debts	3,979 76	
582 97	Outstanding Balance from sale of Assets	582 97	
10,170 00	Cash at Bank	10,165 99	
	Bank Interest Gross	1 19	
			14,729 91
	COST OF REALISATIONS		
	Insolvency Bond	40 00	
	S98 Meeting Fees	5,000 00	
	S98 Meeting Expenses	110 45	
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(163,810 15)	The Deakin Trust 8% Debentures	NIL	
(82,000 00)	Graham Blyth 8% Debentures	NIL	NIL
	UNSECURED CREDITORS		
(293 84)	Trade & Expense Creditors	NIL	
(42,604 41)	Employees	NIL	
Uncertain	Customer Claim	NIL	
(2,438 09)	PAYE/NIC	NIL	
(468 76)	VAT	NIL	
(140 73)	Hire Costs	NIL	
(325,932 86)	Shareholder's Loan - G Blyth	NIL	NIL
	DISTRIBUTIONS		
(228,352 00)	Share Premium	NIL	
(229,200 00)	Ordinary Shareholders	NIL	NIL
(1,057,619 51)			0.00

Note

The company was registered for VAT and the receipts and payments are therefore shown net of VAT



MFP Smith
Joint Liquidator



Appendix B

Muscom Limited in Liquidation
Report to Members and Creditors
30 May 2013

A Schedule of the Joint Liquidators' timecosts for the period from 2 November 2012 to 30 May 2013

Classification of Work function	Hours							Time Cost £	Average Hourly Rate £
	Partner	Director	Senior Manager	Manager	Other Senior Professionals	Assistants & Support Staff	Cashier & Secretaries		
Administration & Planning	6 47	4 40	0 10	0 00	17 93	9 83	10 35	11,112 21	226 41
Investigations	0 92	6 67	0 00	0 00	4 67	58 28	0 00	14 650 34	207 69
Realisation of Assets	4 70	0 25	0 00	0 00	12 42	2 75	1 00	5,023 84	237 87
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	2 67	0 00	0 00	0 00	4 67	0 33	0 75	2,051 58	243 66
Total Hours	14 76	11 32	0 10	0 00	39 69	71 19	12 10	149 16	
Total Fees Claimed £	5,611 00	3,928 50	31 00	0 00	8,026 65	13,415 32	1,825 50	32,837 97	
Average Rate £	380 15	347 04	310 00	0 00	202 23	188 44	150 87		220 15



PRACTICE FEE RECOVERY POLICY FOR DAINS LLP

Introduction

The insolvency legislation was changed in April 2010 for insolvency appointments commenced from that time in order to allow more flexibility on how an office holder's fees are charged to a case. This sheet explains how we may apply the alternative fee bases. The new legislation allows different fee bases to be used for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the court. Further detail about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards/statements-of-insolvency-practice-sips-england>. Alternatively a hard copy may be requested from Dains LLP, Suite 306, Third Floor, Fort Dunlop, For Parkway, Birmingham, B24 9FD.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Under the new legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under the old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Previous charge-out rate per hour, effective from 1 April 2011 £	Previous charge-out rate per hour, effective from 1 April 2012 £	Current charge-out rate per hour, effective from 1 April 2013 £
Partner – appointment taker	380	380	390
Director	340	340	350
Senior Manager	310	310	320
Manager	-	235	240
Supervisor	190	200	205
Case Administrator	175	185	190
Cashier & Support Staff	75 - 155	75 - 165	77 - 190

Continued



Subcontractors are used where necessary

These charge-out rates charged are reviewed on 1 April each year and are adjusted to take account of inflation and the firm's overheads

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:

- Administration and Planning – which includes work such as planning how the case will be administered and progressed, the administrative set up of the case, notifying creditors and others of the appointment, keeping the records relating to the case up to date, and reporting on progress of the case to creditors and others
- Investigations – which includes work such as undertaking an initial review of the financial affairs of the company and bankrupt, undertaking a detailed investigation with a view to making recoveries for the benefit of creditors where matters such as preferences or wrongful trading come to light as a result of the initial review, and reporting to the Insolvency Service on the conduct of the directors
- Realisation of Assets – which includes work such as identifying, securing and insuring assets, dealing with retention of title claims, collecting debts owed, and selling assets
- Employee matters – which includes work such as dealing with employees, and liaising with the redundancy payments office
- Creditors - which includes work such as communicating with creditors, dealing with creditors' claims, and where funds realised allow, paying dividends to creditors
- Trading – which includes work such as managing and controlling all aspects of the business, and preparing financial records and information relating to that trading

Percentage basis

The new legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Fixed fee

The new legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Continued



All bases

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Dains LLP, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees

Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage

It is proposed that the following category 2 disbursements are recovered

Mileage is charged at a rate of up to 45p per mile

External disbursements are recovered at cost

**Musicom Limited
(In Liquidation)**

Former Company Name(s): None
Registered Office: Suite 306, Third Floor, Fort Dunlop, Fort Parkway,
Birmingham, B24 9FD
Company No: 01849768
Trading Address: Unit 1 Daddon Rise, Clovelly Road Industrial Estate,
Bideford, Devon, EX39 3HN
Date of Appointment: 2 November 2012

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986, that a final meeting of the members of the above named company will be held at Suite 306, Third Floor, Fort Dunlop, Fort Parkway, Birmingham, B24 9FD, on 30 July 2013 at 10 00am to be followed at 10.30am by a final meeting of creditors for the purpose of showing how the winding up has been conducted, the property of the company disposed of, hearing any explanation that may be given by the Joint Liquidator, determining the manner in which the books, accounts and documents of the company and of the Joint Liquidator shall be disposed of and seek the Joint Liquidators release from office

Proxies, together with Proof of Debt, to be used at the meetings must be lodged with the Joint Liquidator at Suite 306, Third Floor, Fort Dunlop, Fort Parkway, Birmingham, B24 9FD no later than 12 noon on 29 July 2013

Signed 

MFP Smith
Joint Liquidator

30 May 2013

Further details

Insolvency Practitioner(s)	MFP Smith NJ Hawksley
Office Holder Licence Number	006484 / 009184
Contact name and email address	Rashpal Sandhu, rsandhu@dains.com

Proxy (Members' or Creditors' Voluntary Winding Up)

Musicom Limited

Name of Creditor/Member _____

Address _____

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

- 1 _____
- 2 _____
- 3 _____

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 30 July 2013, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

- | | | |
|---|-----|---------|
| 1 The Joint Liquidators' final report dated 30 May 2013 be approved and adopted | FOR | AGAINST |
| 2 The Joint Liquidators should have their release | FOR | AGAINST |
| 3 The company's books and records shall be destroyed 12 months after the dissolution of the company | FOR | AGAINST |

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator

PROOF OF DEBT - GENERAL FORM

Musicom Limited	
Date of Winding-Up Order / Resolution for voluntary winding up 2 November 2012	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator