

**TWELVE LANSDOWN PLACE (MANAGEMENT) LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

William Price & Co Limited  
Chartered Accountants  
Westbury Court Church Road  
Westbury On Trym  
Bristol  
BS9 3EF

**Twelve Lansdown Place (Management) Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2023**

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**Twelve Lansdown Place (Management) Limited**  
**Balance Sheet**  
**As At 30 June 2023**

Registered number: 01849587

		2023		2022	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		3,401		4,336	
		3,401		4,336	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(980 )		(944 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,421		3,392
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,421		3,392
<b>NET ASSETS</b>			2,421		3,392
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		6		6
Profit and Loss Account			2,415		3,386
<b>SHAREHOLDERS' FUNDS</b>			2,421		3,392

**Twelve Lansdown Place (Management) Limited**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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G M Clibbon

Director

27 December 2023

The notes on page 3 form part of these financial statements.

**Twelve Lansdown Place (Management) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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**1. General Information**

Twelve Lansdown Place (Management) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01849587. The registered office is 12 Lansdown Place, Clifton, Bristol, BS8 3AF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Revenue recognition**

The company acts as a trustee of a statutory trust in respect of service charges and ground rent collected for the maintenance of Twelve Lansdown Place. The company is responsible for the management of this property and collects these charges from the lessees in order to cover the costs incurred. Any excess charges are held in trust for the lessees as required by Section 42 of the Landlord and Tenant Act 1987, and reported separately in the notes to these accounts. Excess charges are held to fund future financial obligations in the management of Twelve Lansdown Place and will be treated as company income when that expenditure takes place.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 6 (2022: 6)

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	600	564
Other creditors	380	380
	<u>980</u>	<u>944</u>

**5. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>6</u>	<u>6</u>

**6. Related Party Transactions**

**Summary of transactions with other related parties**

A Statutory Trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987. The company acts as trustee in this capacity. At the year end the company was holding its net assets on behalf of the leaseholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.