

**L.B.C. & J. COURTS RESIDENTS' ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 25TH DECEMBER 2017**

**L.B.C. & J. COURTS RESIDENTS' ASSOCIATION LIMITED**

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**FOR THE YEAR ENDED 25TH DECEMBER 2017**

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**L.B.C. & J. COURTS RESIDENTS' ASSOCIATION LIMITED**

Company No. 01848869

**STATEMENT OF FINANCIAL POSITION****AS AT 25TH DECEMBER 2017**

	Note	£	2017 £	2016 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		8799	8799
			<u>8799</u>	<u>8799</u>
<b>CURRENT ASSETS</b>				
Debtors	5	659		928
Cash at bank and in hand		13601		27928
		<u>14260</u>		<u>28856</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	6	516		516
<b>NET CURRENT ASSETS</b>			13744	28340
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22543</u>	<u>37139</u>
<b>Creditors: amounts falling due after more than one year</b>			-	-
<b>Provisions for liabilities and charges</b>				
Building maintenance reserve			12823	27419
<b>NET ASSETS</b>			<u>9720</u>	<u>9720</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			9720	9720
<b>SHAREHOLDERS FUNDS</b>			<u>9720</u>	<u>9720</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 25th December 2017 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 12 September 2018**

Miss M J Eyres  
Director  
Company Number 01848869 (England)

# **L.B.C. & J. COURTS RESIDENTS' ASSOCIATION LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 25TH DECEMBER 2017**

#### **1 Statutory information**

L.B.C. & J. Courts Residents' Association Limited is a private company limited by shares and registered under company number 01848869 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

#### **2 Accounting policies**

##### **Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

##### **Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

##### **Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

#### **3 Employee information**

The average number of employees during the accounting period was 1 (2016 - 1).

#### 4 Property, plant and equipment

	Land and Buildings	Total
	£	£
Cost		
At 26th December 2016 and At 25th December 2017	8799	8799
Depreciation		
At 26th December 2016 and At 25th December 2017	-	-
Net Book Value		
At 25th December 2017	8799	8799
At 25th December 2016	8799	8799
<b>5 Debtors</b>	2017	2016
	£	£
Other debtors	659	928
	659	928
<b>6 Creditors: amounts falling due within one year</b>	2017	2016
	£	£
Accruals and deferred income	516	516
	516	516

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.