

Abbreviated Unaudited Accounts for the Year Ended 28 February 2016

for

A & M Electronics Limited

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for the Year Ended 28 February 2016

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A & M Electronics Limited

Company Information
for the Year Ended 28 February 2016

DIRECTORS:

H Mohammed
DK Patel
KH Patel
AH Patel

SECRETARY:

DK Patel

REGISTERED OFFICE:

970 North Circular Road
London
NW2 7JR

REGISTERED NUMBER:

01848416 (England and Wales)

ACCOUNTANTS:

Blandfords & Co Ltd
284 Station Road
Harrow
Middlesex
HA1 2EA

Abbreviated Balance Sheet
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,713		2,015
Investments	3		<u>51,000</u>		<u>51,000</u>
			52,713		53,015
CURRENT ASSETS					
Stocks		4,871		5,308	
Debtors		246,854		258,442	
Cash at bank and in hand		<u>2,290</u>		<u>5,072</u>	
		254,015		268,822	
CREDITORS					
Amounts falling due within one year		<u>129,405</u>		<u>150,918</u>	
NET CURRENT ASSETS			<u>124,610</u>		<u>117,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,323</u>		<u>170,919</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>177,321</u>		<u>170,917</u>
SHAREHOLDERS' FUNDS			<u>177,323</u>		<u>170,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

DK Patel - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about A & M Electronics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% reducing balance per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Fixed asset investments are stated at cost less provision for diminution in value. Profits or losses arising from disposal of fixed assets are treated as part of the result from ordinary activities.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 28 February 2016	<u>5,934</u>
DEPRECIATION	
At 1 March 2015	3,919
Charge for year	<u>302</u>
At 28 February 2016	<u>4,221</u>
NET BOOK VALUE	
At 28 February 2016	<u>1,713</u>
At 28 February 2015	<u>2,015</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 March 2015
and 28 February 2016

51,000

NET BOOK VALUE

At 28 February 2016
At 28 February 2015

51,000

51,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Westend DJ Limited

Nature of business: Dealing in DJ equipment

	% holding		
Class of shares:			
Ordinary	51.00	30.6.15 £	30.6.14 £
Aggregate capital and reserves		56,058	100,328
Loss for the year		<u>(47,770)</u>	<u>(58,370)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.