

Company No: 1847723

CLIFFORD CHANCE CONSULTANTS LIMITED

Accounts for the period ended 30 April 2002



CLIFFORD CHANCE CONSULTANTS LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30 APRIL 2002

1. The directors submit herewith their report together with the balance sheet as at 30 April 2002. No revenue account has been prepared, as there was neither income nor expenditure for the period then ended.

Activities

2. The company is dormant and has not traded during the year. No future developments are anticipated in the year to 30 April 2003. A Special Resolution was passed by the members of the Company on 20 October 1992 resolving that no auditors be appointed to prepare accounts in view of the fact that the Company is dormant.

Dividend

3. The directors do not recommend the payment of a dividend.

Directors

4. The directors of the company at 30 April 2002 who, unless otherwise stated, have been directors for the whole of the period ended on that date were: -

M Bray	
A C Cates	- resigned 04.04.02
P J Charlton	- appointed 26.06.02
P C E Cornell	- appointed 10.07.01
P A Palmer	- appointed 24.04.02
C C Perrin	
A G Pollard	- resigned 31.07.01

Directors' Interests in Shares of the Company

5. Each director, being also partners of Clifford Chance LLP, are interested in the shares in issue as at 30 April 2002.

Close Company

6. The company is close within the meaning of the Income and Corporation Taxes Act 1988, as amended.

Statement of directors' responsibilities

7. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors were required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have the general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD

For and on behalf of

CLIFFORD CHANCE SECRETARIES LTD

C. E. Brackley Bury
Authorised Signatory

London, 20 September 2002
Secretary

CLIFFORD CHANCE CONSULTANTS LIMITED

Balance Sheet - 30 April 2002

	Note	2002	2001
CURRENT ASSETS			
Sundry Debtors		£2	£2
		= =	= = =
CAPITAL AND RESERVES			
Called up share Capital	3	£2	£2
		= =	= = =

The notes on page 5 form part of these accounts.

NOTES:-

1. The Company ad neither income nor expenditure during the period. Accordingly, no profit and loss account is submitted.
2. For the year ended 30 April 2002 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:-

- (a) Ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Accounts were approved by the Board on 12 September 2002.

Director: 

CLIFFORD CHANCE CONSULTANTS LIMITED

Notes to the Accounts - 30 April 2002

Accounting Policies

1. The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Directors' Emoluments and Employees

2. None of the persons who were directors of the company during the period year received any emoluments in respect of their services as directors (2002: £Nil) and the company had no employees in the period (2002: None).

Called up Share Capital

3.	2002	2001
Authorised share capital		
100 shares of £1 each	£100	£100
	==	==
Issued and fully paid:		
2 shares of £1 each	£ 2	£ 2
	==	==

Company Officers

Date as at: 03/09/2002

Company Name : Clifford Chance Consultants Limited

Company Number : 1847723

Officer Name	Appointment Type	Appointed	Resigned	Reason
Mr Michael Bray	Director	12/01/2001		
Mr Armel Conyers Cates	Director	02/11/1984	04/04/2002	Resignation
Mr Peter John Charlton	Director	26/06/2002		
Clifford Chance Secretaries Limited	Company Secretary	12/09/1984		
Mr Peter Charles Edward Cornell	Director	10/07/2001		
Mr Geoffrey Michael Thomas Howe	Director	01/09/1995	31/12/1997	Resignation
Phillip Alan Palmer	Director	24/04/2002		
Mr Christopher Courtenay Perrin	Director	24/11/1999		
Mr Andrew Garth Pollard	Director	02/11/1984	31/07/2001	Resignation
Mr Anthony Neville Williams	Director	19/12/1997	31/12/1999	Resignation