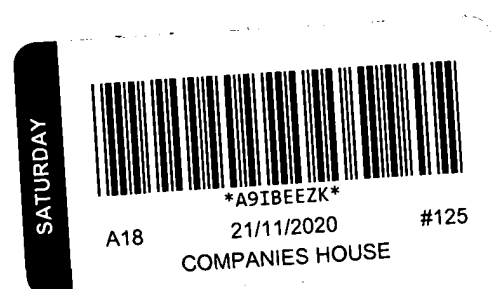


Hillreed Properties Limited

**Directors' report and financial
statements**

Registered number 01847448

31 December 2019



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Directors' report

The directors present their report and financial statements for the year ended 31 December 2019.

Principal activities, business review and proposed dividend

The principal activity of the company was the purchase and sale of land and property.

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year. As the company is dormant, the directors do not consider that there are any key performance indicators that would aid an understanding of the development, performance or position of the business of the company. The directors consider that the principal risks and uncertainties facing the Group as a whole and which are reported in the accounts of Persimmon plc, the company's ultimate parent company, are the risks and uncertainties which face the company.

The directors do not recommend the payment of a dividend (2018: *nil*).

Directors

The directors who held office during the period and to the date of this report were as follows:

MH Killoran
D Jenkinson (resigned 20 September 2020)
RP Stenhouse

Auditor

Under section 489 of the Companies Act 2006 the company is exempt from the requirement to appoint auditors.

By order of the board



TL Davison
Secretary

Persimmon House
Fulford
York
YO19 4FE

12 November 2020

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. .

Balance sheet
at 31 December 2019

	<i>Note</i>	2019 £	2018
Current assets			
Debtors	3	11,625	11,625
		11,625	11,625
Creditors: amounts falling due within one year	4	(569)	(569)
Net assets		11,056	11,056
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	11,054	11,054
Shareholders' funds		11,056	11,056

The notes on pages 4 to 5 form part of these financial statements.

The company has not traded during the current or preceding year and therefore generated no income and incurred no expenditure. No profit and loss account has therefore been prepared.

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These unaudited financial statements were approved by the board of directors on 12 November 2020 and were signed on its behalf by:



MH Killoran
Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

The unaudited financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 31 December 2015 until there is any change to those balances or the company undertakes any new transactions.

2 Staff numbers and costs

There were no employees, other than directors noted above, employed during the current or previous period.

3 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	11,625	11,625

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	569	569

5 Called up share capital

	2019 £	2018 £
<i>Allotted and called up and fully paid</i>		
2 (2018: 2) Ordinary shares of £1 each	2	2

6 Reserves

	Profit and loss account £
At 1 January 2019 and 31 December 2019	11,054

7 Reconciliation of movements in shareholders' funds

	2019 £	2018 £
Opening and closing shareholders' funds	11,056	11,056

Notes (continued)

8 Related party transactions

The company is controlled by Persimmon plc, the ultimate parent company.

The company has taken advantage of the exemptions available to subsidiary undertakings under FRS 102 by not disclosing transactions with entities of the group qualifying as related parties.

The cost of the annual return fee was borne by the company's ultimate parent company without any right of reimbursement.

9 Ultimate parent company

The directors regard Persimmon plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party. Persimmon plc is the parent company of the smallest and largest group of which the company is a member and for which group financial statements are drawn up.

Copies of the financial statements of this company are available from:

The Company Secretary
Persimmon plc
Persimmon House
Fulford
York
YO19 4FE