

MACHINERY ENGINEERING SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

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for the Year Ended 31 MARCH 2015**

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MACHINERY ENGINEERING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2015

DIRECTOR: Mr I Wayne

SECRETARY: Mrs L A Wayne

REGISTERED OFFICE: Unit 5, Middlemore Lane West
Redhouse Industrial Estate
Aldridge
Walsall
West Midlands
WS9 8BG

REGISTERED NUMBER: 01847128 (England and Wales)

ACCOUNTANTS: Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		67,212		83,167
Investments	3		<u>35,000</u>		<u>35,000</u>
			102,212		118,167
CURRENT ASSETS					
Stocks		305,144		318,446	
Debtors		778,909		705,693	
Cash at bank		<u>39,345</u>		<u>108,881</u>	
		1,123,398		1,133,020	
CREDITORS					
Amounts falling due within one year		<u>150,027</u>		<u>130,671</u>	
NET CURRENT ASSETS			<u>973,371</u>		<u>1,002,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,075,583		1,120,516
PROVISIONS FOR LIABILITIES			<u>7,240</u>		<u>9,070</u>
NET ASSETS			<u>1,068,343</u>		<u>1,111,446</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Profit and loss account			<u>1,068,193</u>		<u>1,111,296</u>
SHAREHOLDERS' FUNDS			<u>1,068,343</u>		<u>1,111,446</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2015 and were signed by:

Mr I Wayne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	1,450,390
DEPRECIATION	
At 1 April 2014	1,367,223
Charge for year	15,955
At 31 March 2015	1,383,178
NET BOOK VALUE	
At 31 March 2015	67,212
At 31 March 2014	83,167

MACHINERY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 01847128)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014	
and 31 March 2015	<u>35,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>35,000</u>
At 31 March 2014	<u>35,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Machinery Engineering Limited

Nature of business: Engineering

	% holding	31/12/14 £	31/12/13 £
Class of shares:			
Ordinary	33.00		
Aggregate capital and reserves		(17,562)	(18,137)
Profit/(loss) for the year		<u>575</u>	<u>(18,249)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.